TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K October 09, 2003

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of September 2003

Taiwan Semiconductor Manufacturing Company Ltd. (Translation of Registrant's Name Into English)

No.8 Li-Hsin Rd. 6, Science-Based Industrial Park Hsin-chu, Taiwan (Address of Principal Executive Offices)

(Indicate by check mark whether the regist reports under cover of Form 20-F or Form 40-F.)	rant files or will file annual
Form 20-F X	Form 40-F
(Indicate by check mark whether the regist information contained in this form is also there the Commission pursuant to Rule 12g3-2(b) under 1934.)	eby furnishing the information to
Yes	No X
(If "Yes" is marked, indicated below the file no in connection with Rule 12g3-2(b): 82:	
SIGNATURES	
Pursuant to the requirements of the Security registrant has duly caused this report to be significantly undersigned, thereunto duly authorized.	

Taiwan Semiconductor Manufacturing Company Ltd.

Date: October 9, 2003

By /s/ Lora Ho

Lora Ho

Vice President & Chief Financial Officer

TSMC September 2003 Sales Hit New Record High

Hsinchu, Taiwan, October 9, 2003 - Taiwan Semiconductor Manufacturing Company Ltd. ("TSMC" or "the Company") (TAIEX: 2330, NYSE: TSM) today announced that net sales for September 2003 totaled NT\$18,911 million, reaching a new historical record high. On a month-over-month basis, September 2003 net sales increased 3.2 percent from August 2003 sales. Compared to the same period a year ago, September 2003 net sales increased 48.3 percent. Revenues for January through September 2003 totaled NT\$144,125 million, an increase of 20.3 percent over the same period in 2002.

Ms. Lora Ho, TSMC spokesperson and vice president, noted that the Company's September 2003 sales revenues increased as a result of higher wafer shipments compared to August 2003.

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Sales Report: (Unit: NT\$ million)

Net Sales	2003/(1)/	2002	Growth
September	18 , 911	12 , 755	48.3%
January through September	144,125	119,807	20.3%

(1): Year 2003 figures have not been audited.

TSMC Spokesperson:

Ms. Lora Ho

Vice President and CFO Tel: 886-3-566-4602

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Taiwan Semiconductor Manufacturing Company Limited

October 09, 2003

This is to report the changes or status of 1) sales volume, 2) funds lent to other parties, 3) endorsements and quarantees and 4) financial derivative transactions for the period of September 2003.

1) Sales volume (NT\$: Thousand)

Period	Items	2003	2002	Changes	(%)

Sep	Invoice amount	18,339,163	12,744,063	5,595,100	43.90%
 Jan - Sep	Invoice amount	134,963,694	120,079,766	14,883,928	12.40%
Sep	Net sales	18 , 911 , 236	12,754,622	6,156,614	48.27%
Jan - Sep	Net sales	144,124,736 	119,807,186	24,317,550	20.30%
2) Funds lent	to other parties	(NT\$ Thousand)			
	Limit of	lending	Sep	Bal. As of	period end
TSMC	 59	,652,314	-		
TSMC's subsid	iaries 33	 ,373,559	(3,900)		337 , 800
3) Endorsemen	ts and quarantees	(NT\$ Thousand)			
	 Limit	of endorsements	 Sep	Bal. As of	period end
TSMC		74,565,393	(265,200)		 22,970,400
TSMC's subsid	iaries	N/A	0		(
TSMC endorses	for subsidiaries		(265,200)		 22 , 970 , 400
TSMC's subsid	iaries endorse fo	r TSMC	0		C
TSMC endorses	for PRC companie	 S	0		C
TSMC's subsid	iaries endorse fo	r PRC companies	0		C
	derivative transa purpose (for asse		s denominated	in foreign	
 Underlying as	sets / liabilitie	s Liabiliti	es: YEN:		0
			EUR:	3	8,000,000
		Asse	ts: US\$:	1,43	0,000,000
Financial	instruments			FX forward	contracts
Recognized	profit (loss)				 2,524,382)
a-2. Hedging assets)	purpose (for the	position of fix	ed rate liabi	lities / flo	ating rate
 Underlying as	sets / liabilitie	s Liabiliti	es: NT\$:	NT\$50	0,000,000
		Asse	ts US\$:	US\$1	1,429,000

Financial instruments	Interest rate swap
Recognized profit (loss)	_

b. Trading purpose: None.