Form 6-K May 24, 2004

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE COMMISSION

SECURITES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934
For the month of May 2004
Taiwan Semiconductor Manufacturing Company Ltd. (Translation of Registrant s Name Into English)
No. 8, Li-Hsin Rd. 6, Hsinchu Science Park,
Taiwan
(Address of Principal Executive Offices)

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(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F x	Form 40-F
(Indicate by check mark whether the registrant by furnishing the information the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange A	, .
Yes "	No x
(If Yes is marked, indicated below the file number assigned to the registre	ant in connection with Rule 12g3-2(b): 82: .)

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 21, 2004

Taiwan Semiconductor Manufacturing Company Ltd.

By /s/ Lora Ho

Lora Ho

Vice President & Chief Financial Officer

TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED

This is to report the amount of common shares bought back by TSMC from the Taiwan Stock Exchange on May 21, 2004.

Date	05/21/2004
Number of common shares bought back	11,000,000
Value of common shares bought back	NT\$ 609,373,688
Average buyback price per share	NT\$ 55.40
Accumulative number of shares bought back	124,720,000
Percentage of accumulative shares bought back to total outstanding common shares	0.62%

Note: The Company s Share Buyback Plan has concluded on May 21, 2004.