DREYFUS MUNICIPAL INCOME INC Form N-Q August 17, 2005 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-Q QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY Investment Company Act file number 811-05652 DREYFUS MUNICIPAL INCOME, INC. (Exact name of Registrant as specified in charter)

c/o The Dreyfus Corporation 200 Park Avenue New York, New York 10166 (Address of principal executive offices) (Zip code)

Mark N. Jacobs, Esq. 200 Park Avenue New York, New York 10166 (Name and address of agent for service)

Registrant's telephone number, including area code: (212) 922-6000

Date of fiscal year end:	9/30
Date of reporting period:	6/30/05

FORM N-Q Item 1. Schedule of Investments.

Dreyfus Municipal Income, Inc. Statement of Investments	June 30, 2005 (Unaudited)		
	Principal Amount (\$)	Value (\$)	
Long-Term Municipal Investments146.9%			
Alabama10.1%			
Courtland Industrial Development Board, SWDR (Champion International Corp. Project) 6.50%, 9/1/2025	2,500,000	2,565,275	
Jefferson County: Limited Obligation School Warrants			

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Colorado4.4%		
7.80%, 6/1/2042	3,000,000	3,601,200
Golden State Tobacco Securitization Corp., Revenue (Tobacco Settlement Asset-Backed Bonds)		
California Statewide Communities Development Authority, COP (Catholic Healthcare West) 6.50%, 7/1/2020	5,000,000	5,570,200
California Health Facilities Financing Authority, Revenue (Sutter Health) 6.25%, 8/15/2035	2,500,000	2,798,325
California Department of Veteran Affairs, Home Purchase Revenue 5.20%, 12/1/2028	5,000,000	5,003,700
ABAG Financial Authority For Nonprofit Corps., Insured Revenue, COP (Odd Fellows Home of California) 6%, 8/15/2024	5,000,000	5,281,600
California11.1%		
Independence County, PCR (Entergy Arkansas Inc. Project) 5%, 1/1/2021	3,000,000	3,070,560
Arkansas1.5%		
Alaska Housing Finance Corp., General Mortgage Revenue 6.05%, 6/1/2039 (Insured; MBIA)	6,845,000	7,140,909
Alaska3.6%		
The Board of Trustees of the University of Alabama, HR (University of Alabama at Birmingham) 5.875%, 9/1/2031 (Insured; MBIA)	4,620,000	5,147,604
5.75%, 2/1/2038 (Insured; FGIC) (Prerefunded 2/1/2009)	7,500,000 a	8,282,925
5.50%, 1/1/2021 Sewer Revenue, Capital Improvement	4,000,000	4,419,760

City and County of Denver, Airport Revenue

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(Special Facilities-United Airlines Inc. Project)			
6.875%, 10/1/2032	2,480,000	b	2,242,862
Colorado Springs, HR:			
6.375%, 12/15/2030 (Prerefunded 12/15/2010)	2,835,000	а	3,303,059
6.375%, 12/15/2030	2,890,000		3,208,536

District of Columbia--2.3%