

SPDR GOLD TRUST
Form FWP
November 12, 2015

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**Central banks added to gold reserves
(+175t) for 19th consecutive quarter**

Purchases almost matched the 180t record
of Q3 2014.

**Bargain-hunting for bars and coins as
price fell in Q3**

Global demand soared 33% - notably in
North America - as investors sought to
grab a bargain.

Small contraction in mine production

Mine output fell slightly to 828t.

SPDR® GOLD TRUST has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the Trust and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the Trust or any Authorized Participant will arrange to send you the prospectus if you request it by calling toll free at 1-866-320-4053 or contacting State Street Global Markets, LLC, One Lincoln Street, Attn: SPDR® Gold Shares, 30th Floor, Boston, MA 02111.