CONWAY DANIEL R

Form 4 June 18, 2012

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

OMB 3235-0287 Number:

Expires: 2005 Estimated average

January 31,

burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* **CONWAY DANIEL R** 

(First)

(State)

2. Issuer Name and Ticker or Trading

Symbol

KVH INDUSTRIES INC \DE\ [KVHI]

3. Date of Earliest Transaction

(Check all applicable)

Director 10% Owner X\_ Officer (give title Other (specify below)

VP, Business Development

5. Relationship of Reporting Person(s) to

KVH INDUSTRIES, INC., 50 **ENTERPRISE CENTER** 

> (Street) 4. If Amendment, Date Original

(Middle)

(Zip)

Filed(Month/Day/Year)

(Month/Day/Year)

06/14/2012

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

MIDDLETOWN, RI 02842

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired (A) or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
				(	Reported		
				(A)	T(-)		

Transaction(s) or

(Instr. 3 and 4) Code V Amount (D) Price

Common 46,310 D Stock

Common 3,097 I By Spouse Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Employee Stock Options-Right to Buy	\$ 10.365	06/14/2012		J <u>(1)</u>	288	06/14/2013(2)	06/14/2017	Common Stock	28
Common Stock	<u>(4)</u>					<u>(4)</u>	<u>(4)</u>	Common Stock	<u>(4</u>

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CONWAY DANIEL R KVH INDUSTRIES, INC. 50 ENTERPRISE CENTER MIDDLETOWN, RI 02842

VP, Business Development

# **Signatures**

Daniel R.

Conway 06/18/2012

\*\*Signature of Person Date

Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Non-qualified stock option grant issued (to spouse) pursuant to the terms & conditions of KVH Industries' 2003 Incentive &
- (1) Non-qualified Stock Option Plan. Grant vests annually in four equal installments, the first of which will vest on 6/14/13, provided the employee is still working for the Company at the time of vesting.
- (2) Stock option grant vests in 4 equal annual installments (72 on 6/14/2013; 72 on 6/14/2014; 72 on 6/14/2015; 72 on 6/14/2016).
- (3) Represents total vested/unexercised options "beneficially owned" by spouse.
- (4) Not applicable.

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(5) Represents total vested/unexercised options "beneficially owned".

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.