ANDERSONS INC

Form 4 June 20, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Persons who respond to the collection of

information contained in this form are not

January 31, 2005

0.5

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

ADDIS DENNIS J			Symbol ANDERS	Symbol ANDERSONS INC [ANDE]				Issuer			
(Last)	(First)	(Middle)		3. Date of Earliest Transaction				(Check all applicable)			
480 W DUSSEL DR			•	(Month/Day/Year) 06/17/2005				Director 10% Owner _X_ Officer (give title Other (specify below) President, Plant Nutrient			
	(Street)		4. If Amend Filed(Month		e Original			6. Individual or Jos Applicable Line) _X_ Form filed by O			
MAUMEE, C						Form filed by More than One Reporting Person					
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								ly Owned			
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	rear) Exeany	ecution Date, if	3. Transacti Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK	06/17/2005			Code V M	Amount 6,000	(D)	Price \$ 8.625	14,287	D		
COMMON STOCK	06/17/2005			F	3,367	D	\$ 34.49	10,920	D		
COMMON STOCK								700	I	Jonathon Addis, T. Addis, Cust.	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474

(9-02)

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5. Number

6. Date Exercisable and Expiration 7. Title a

COM

STO

03/31/2010

04/01/2005

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

4.

3. Transaction Date 3A. Deemed

Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date (Month/Day/Year		Underlyi (Instr. 3
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
STOCK OPTION	\$ 8.625	06/17/2005		M	6,000	01/01/2001	01/01/2006	COMN
PERFORMANCE SHARE UNIT	\$ 0 (1)					12/31/2007(1)	01/01/2008(1)	COMN
STOCK OPTION	\$ 10					01/01/2002	01/01/2007	COMN
STOCK OPTION	\$ 12.7					01/01/2003	01/01/2008	COMN
STOCK OPTION	\$ 15.967					01/01/2004	01/01/2009	COMN

Reporting Owners

Reporting Owner Name / Address	Relationships

\$31

Director 10% Owner Officer Other

ADDIS DENNIS J 480 W DUSSEL DR MAUMEE, OH 43537

President, Plant Nutrient

Signatures

STOCK OPTION

1. Title of Derivative

DENNIS J. 06/20/2005 ADDIS

**Signature of Date
Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from
- (1) 1/1/2005 to 12/31/2007. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.