### Edgar Filing: TURNER JOHN L - Form 4

TUDNED LOUND

Form 4											
January 25, 20						-	OMB APPROVAL				
	SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number:	3235-0287				
Check this if no longer subject to Section 16. Form 4 or	r STATE	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires: January 31 2005 Estimated average burden hours per response 0.5		
Form 5 obligations may contin <i>See</i> Instruc 1(b).	ue. Section 17										
(Print or Type Re	sponses)										
1. Name and Address of Reporting Person <u>*</u> TURNER JOHN L			2. Issuer Name <b>and</b> Ticker or Trading Symbol HIGHWOODS PROPERTIES INC [HIW]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
	(First) ( OODS PROPE MOKETREE (			of Earliest T Day/Year) 2006	ransaction		X Director Officer (give below)		% Owner her (specify		
RALFIGH N				If Amendment, Date Original led(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)	Tak	la I Nam I	Daulaadiaa	C	Person	f an Dan afiaia	lle: Oriented		
	Transaction Date			3.	4. Securit		Acquired, Disposed o	6. Ownership	7. Nature of		
		nth/Day/Year) Execution any (Month/Day)		Date, if TransactionAcquired (A) or Code Disposed of (D)		(A) or of (D) 4 and 5)	Securities D Beneficially ( Owned (	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect		
				Code V	Amount	or (D) Price	(Instr. 3 and 4)				
Reminder: Repor	t on a separate lin	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: TURNER JOHN L - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock (1)	\$ 28.867	01/23/2006		D		2,285.11	01/23/2006	<u>(1)</u>	Common Stock	2,285.11

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
TURNER JOHN L C/O HIGHWOODS PROPERTIES, INC. 3100 SMOKETREE COURT, SUITE 600 RALEIGH, NC 27604	Х						
Signatures							
Mack D. Pridgen, III for John L. Turner	01/25/2	2006					
**C'	D.						

#### \*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to issuer's Deferred Fee Plan adopted under its 1994 Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.