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WYNN RESORTS LTD Form 3/A April 03, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

A Peterson Scott Edward

(Last) (First) (Middle) Statement

(Month/Day/Year)

03/10/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol WYNN RESORTS LTD [WYNN]

C/O WYNN RESORTS LIMITED, 3131 LAS VEGAS

BOULEVARD SOUTH

(Street)

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

03/20/2006

(Check all applicable)

Director

10% Owner

_X__ Officer Other (give title below) (specify below) CFO of Wynn Macau

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

LAS VEGAS. NVÂ 89109

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

5. 4 Conversion or Exercise Form of

6. Nature of Indirect Ownership Beneficial

(Instr. 4)

Title Amount or Price of Derivative Security: Derivative Security

Ownership (Instr. 5)

Date Exercisable Expiration Date

Number of

Direct (D)

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				Shares		or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	12/11/2003	12/11/2012	Common Stock	20,000	\$ 13.25	D	Â
Stock Option (right to buy)	06/27/2009	08/01/2015	Common Stock	75,000	\$ 56.67	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
r	Director	10% Owner	Officer	Other		
Peterson Scott Edward						
C/O WYNN RESORTS LIMITED	â	â	CFO of Wynn Macau	â		
3131 LAS VEGAS BOULEVARD SOUTH	A	A	A CFO of Wyllif Wacau	A		
LAS VEGAS, NV 89109						

Signatures

/s/ Scott
Peterson

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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