CBIZ, Inc. Form 4 May 15, 2006

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

**SECURITIES** Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

(Print or Type Responses)

1(b).

See Instruction

1. Name and Address of Reporting Person \* FERRILL HARVE A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last) (First) (Middle) CBIZ, Inc. [CBIZ] 3. Date of Earliest Transaction

(Check all applicable)

1300 N. LAKE SHORE DRIVE,

(Street)

(Month/Day/Year) 05/11/2006

\_X\_\_ Director 10% Owner \_ Other (specify Officer (give title below)

28D

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Filed(Month/Day/Year)

CHICAGO, IL 60610

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	action Date 2A. Deemed Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
C			Code V	Amount	(D)	Price	(msu. 3 and 4)		
Common Stock (1)	05/11/2006		M	10,100	A	\$ 1.531	30,600	D	
Common Stock	05/11/2006		S	10,100	D	\$ 8.4	20,500	D	
Common Stock (1)	05/11/2006		M	128	A	\$ 1.531	20,628	D	
Common Stock	05/11/2006		S	128	D	\$ 8.51	20,500	D	
Common Stock (1)	05/11/2006		M	672	A	\$ 1.531	21,172	D	

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Common Stock S 673 D \$8.52 20,500 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

I S	. Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
S	Employee Stock Options (1)	\$ 1.531	05/11/2006		M	10,100	03/07/2002	03/07/2007	Common Stock	10,100
S	Employee Stock Options (1)	\$ 1.531	05/11/2006		M	128	03/07/2002	03/07/2007	Common Stock	128
5	Employee Stock Options (1)	\$ 1.531	05/11/2006		M	672	03/07/2002	03/07/2007	Common Stock	672

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
reporting o wher runner runness	Director	10% Owner	Officer	Other		
FERRILL HARVE A						
1300 N. LAKE SHORE DRIVE, 28D	X					
CHICAGO, IL 60610						

## **Signatures**

Michael W. Gleespen, Attorney-in-Fact for Harve A. Ferrill 05/15/2006

\*\*Signature of Reporting Person Date

Reporting Owners 2

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#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of option granted 3-7-01 and expiring on 3-7-07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.