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DICERCHIO RICHARD D

Form 5

October 13, 2006

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported

Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

securities beneficially owned directly or indirectly.

1. Name and A DICERCHI	Symbol COSTC	2. Issuer Name and Ticker or Trading Symbol COSTCO WHOLESALE CORP /NEW [COST]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)		(Month/I	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 09/03/2006				_X_ Director _X_ Officer (giv below)		Owner er (specify	
999 LAKE	DRIVE									
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)			
ISSAQUAH, WA 98027 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person Person										
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	d (A) of (D) 4 and (A) or))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/16/2005	Â	G	2,250	D	\$ <u>(1)</u>	93,980	D	Â	
Common Stock	11/22/2005	Â	G	445	D	\$ <u>(1)</u>	93,535	D	Â	
Reminder: Rep	Persons who respond to the collection of information SEC 22'					SEC 2270				

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
DICERCHIO RICHARD D 999 LAKE DRIVE ISSAQUAH, WA 98027	ÂX	Â	Senior Executive VP	Â			

Signatures

Deanna K. Nakashima, attorney-in-fact 10/13/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Personal gift.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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