

HERNANDEZ WILLIAM H
Form 4
October 25, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HERNANDEZ WILLIAM H

(Last) (First) (Middle)

PPG INDUSTRIES, INC., ONE
PPG PLACE

(Street)

PITTSBURGH, PA 15272

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction
(Month/Day/Year)
10/23/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice Pres., Finance, & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/23/2006		M		11,139	A	\$ 59.12
							70,767.7599 (1)
Common Stock	10/23/2006		F		10,399	D	\$ 69.28
							60,368.7599 (1)
Common Stock	10/23/2006		M		25,500	A	\$ 61.875
							85,868.7599 (1)
Common Stock	10/23/2006		F		24,264	D	\$ 69.28
							61,604.7599 (1)
Common Stock	10/23/2006		M		6,865	A	\$ 63.32
							68,469.7599 (1)

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Common Stock	10/23/2006	F	6,598	D	\$ 69.28	<u>61,871.7599</u> (1)	D
Common Stock	10/23/2006	M	2,674	A	\$ 63.32	<u>64,545.7599</u> (1)	D
Common Stock	10/23/2006	F	2,570	D	\$ 69.28	<u>61,975.7599</u> (1)	D
Common Stock	10/23/2006	M	15,394	A	\$ 63.32	<u>77,369.7599</u> (1)	D
Common Stock	10/23/2006	F	14,794	D	\$ 69.28	<u>62,575.7599</u> (1)	D
Common Stock	10/23/2006	M	1,002	A	\$ 63.32	<u>63,577.7599</u> (1)	D
Common Stock	10/23/2006	F	964	D	\$ 69.28	<u>62,613.7599</u> (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option ⁽²⁾	\$ 59.12	10/23/2006		M	11,139	07/26/2004 02/19/2012	Common Stock 11
Employee Stock Option ⁽²⁾	\$ 69.28	10/23/2006		A	10,399	04/23/2007 02/19/2012	Common Stock 10
Employee Stock Option ⁽²⁾	\$ 61.875	10/23/2006		M	25,500	02/18/1999 02/17/2008	Common Stock 25
Employee Stock Option ⁽²⁾	\$ 69.28	10/23/2006		A	24,264	04/23/2007 02/17/2008	Common Stock 24

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Employee Stock Option ⁽²⁾	\$ 63.32	10/23/2006		M	6,865	09/17/2006	02/19/2012	Common Stock	6.
Employee Stock Option ⁽²⁾	\$ 69.28	10/23/2006		A	6,598	04/23/2007	02/19/2012	Common Stock	6.
Employee Stock Option ⁽²⁾	\$ 63.32	10/23/2006		M	2,674	09/17/2006	02/19/2012	Common Stock	2.
Employee Stock Option ⁽²⁾	\$ 69.28	10/23/2006		A	2,570	04/23/2007	02/19/2012	Common Stock	2.
Employee Stock Option ⁽²⁾	\$ 63.32	10/23/2006		M	15,394	09/17/2006	02/13/2011	Common Stock	15.
Employee Stock Option ⁽²⁾	\$ 69.28	10/23/2006		A	14,794	04/23/2007	02/13/2011	Common Stock	14.
Employee Stock Option ⁽²⁾	\$ 63.32	10/23/2006		M	1,002	09/17/2006	02/16/2009	Common Stock	1.
Employee Stock Option ⁽²⁾	\$ 69.28	10/23/2006		A	964	04/23/2007	02/16/2009	Common Stock	9.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HERNANDEZ WILLIAM H PPG INDUSTRIES, INC., ONE PPG PLACE PITTSBURGH, PA 15272			Sr. Vice Pres., Finance, & CFO	

Signatures

Keith L. Belknap, Jr., Attorney-in-Fact for William H. Hernandez

10/25/2006

**Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 108,759,690 shares of PPG common stock held in the reporting person's account in the PPG Industries Employee Savings Plan as of September 30, 2006.

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(2) Right to buy granted under the PPG Industries, Inc. Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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