Darwin Professional Underwriters Inc

Form 4

January 26, 2007

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

**OMB APPROVAL** 

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading

Issuer

below)

**DEUTSCH ROBERT V** 

Symbol **Darwin Professional Underwriters** 

(Check all applicable)

5. Relationship of Reporting Person(s) to

Inc [DR]

(Last)

(City)

1. Title of

Security

(Instr. 3)

Stock

(First) (Middle) 3. Date of Earliest Transaction

X\_ Director Officer (give title

10% Owner Other (specify

9 FARM SPRINGS ROAD, 2D

(Street)

FLOOR -DARWIN

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

(Month/Day/Year)

01/25/2007

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

FARMINGTON, CT 06032

(State) (Zip) 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or

<u>(2)</u>

D

(Instr. 3 and 4) Price

Common 01/25/2007 Code V Amount (D)  $D^{(1)}$ 900

 $60,100 \frac{(3)}{}$ 

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Share Units	<u>(4)</u>	01/25/2007	D(5)	956	<u>(6)</u>	<u>(6)</u>	common stock	956	<u>(2)</u>

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer Other			
DEUTSCH ROBERT V 9 FARM SPRINGS ROAD 2D FLOOR -DARWIN FARMINGTON, CT 06032	X					

### **Signatures**

Robert V. Deutsch by Timothy J. Curry attorney-in-fact 01/26/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Partial forfeiture of restricted award under Stock and Unit Plan for Nonemployee Directors, pursuant to Board action following reporting person's resignation from the Board of Directors.
- (2) Not applicable.
- (3) Amount reflects the effect of a 33-for-2 stock split that became effective on May 19, 2006, the initial public offering date of the issuer's common stock (the "stock split").
- (**4**) 1-for-1
- (5) Pro-rata forfeiture of share units under Stock and Unit Plan for Nonemployee Directors, pursuant to Board action following reporting person's resignation from the Board.

The share units were credited under the Issuer's Stock and Unit Plan for Non-employee Directors (the "Plan") and may be paid in shares of Issuer common stock based upon the fair market value of such common stock on the first business day following the earlier of (1) the

(6) date that is five calendar years following the calendar year in which the reporting person's fees were originally converted to share units, and (ii) the date the reporting person cease to be a member of the Issuer's Board of Directors or a "change of control" as defined in the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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