PPG INDUSTRIES INC

Form 4 June 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to

Section 16. Form 4 or Form 5

obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Reporting Person *

OMB APPROVAL

3235-0287

2005

January 31, Expires:

Estimated average burden hours per

response...

5 Relationship of Reporting Person(s) to

0.5

DIGGS JAMES C			2. Issuer Name and Ticker or Trading Symbol	Issuer		
			PPG INDUSTRIES INC [PPG]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	Director 10% Owner		
PPG INDUSTRIES, INC.,, ONE			06/05/2007	X Officer (give title Other (specify		
PPG PLACE				below) below) Sr. VP, Gen. Counsel & Sec.		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
PITTSBURGH, PA 15272				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secur	ities Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	on Date 2A. Deemed		4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	06/05/2007		Code V M	18,003	A	\$ 68.36	33,097	D	
Common Stock	06/05/2007		M	6,463	A	\$ 68.36	39,560	D	
Common Stock	06/05/2007		M	12,551	A	\$ 66.36	52,111	D	
Common Stock	06/05/2007		S	1,200	D	\$ 76.06	50,911	D	
Common Stock	06/05/2007		S	800	D	\$ 76.08	50,111	D	

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Common Stock	06/05/2007	S	217	D	\$ 76.09	49,894	D
Common Stock	06/05/2007	S	1,000	D	\$ 76.1	48,894	D
Common Stock	06/05/2007	S	1,000	D	\$ 76.11	47,894	D
Common Stock	06/05/2007	S	600	D	\$ 76.12	47,294	D
Common Stock	06/05/2007	S	2,800	D	\$ 76.13	44,494	D
Common Stock	06/05/2007	S	2,700	D	\$ 76.14	41,794	D
Common Stock	06/05/2007	S	100	D	\$ 76.15	41,694	D
Common Stock	06/05/2007	S	1,800	D	\$ 76.16	39,894	D
Common Stock	06/05/2007	S	2,400	D	\$ 76.17	37,494	D
Common Stock	06/05/2007	S	200	D	\$ 76.18	37,294	D
Common Stock	06/05/2007	S	900	D	\$ 76.21	36,394	D
Common Stock	06/05/2007	S	1,300	D	\$ 76.22	35,094	D
Common Stock	06/05/2007	S	500	D	\$ 76.23	34,594	D
Common Stock	06/05/2007	S	6,300	D	\$ 76.24	28,294	D
Common Stock	06/05/2007	S	2,700	D	\$ 76.25	25,594	D
Common Stock	06/05/2007	S	500	D	\$ 76.26	25,094	D
Common Stock	06/05/2007	S	1,800	D	\$ 76.27	23,294	D
Common Stock	06/05/2007	S	700	D	\$ 76.28	22,594	D
Common Stock	06/05/2007	S	1,100	D	\$ 76.3	21,494	D
Common Stock	06/05/2007	S	3,300	D	\$ 76.31	18,194	D
	06/05/2007	S	100	D		18,094	D

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Common Stock					\$ 76.32			
Common Stock	06/05/2007	S	2,200	D	\$ 76.33	15,894	D	
Common Stock	06/05/2007	S	200	D	\$ 76.35	15,694	D	
Common Stock	06/05/2007	S	600		¢	15,094	D	
Common Stock						526.8225 <u>(1)</u>	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Secu Acqu or D: (D) (Inst	5. Number of Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (2)	\$ 68.36	06/05/2007		M		18,003	11/11/2006	02/17/2008	Common Stock	18,003
Employee Stock Option (2)	\$ 68.36	06/05/2007		M		6,463	11/11/2006	02/16/2009	Common Stock	6,463
Employee Stock Option (2)	\$ 66.36	06/05/2007		M		12,551	06/05/2007	02/16/2009	Common Stock	12,551

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

Reporting Owners 3

DIGGS JAMES C PPG INDUSTRIES, INC., ONE PPG PLACE PITTSBURGH, PA 15272

Sr. VP, Gen. Counsel & Sec.

Signatures

James C. Diggs 06/07/2007

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of PPG common stock held in the reporting person's account in the PPG Industries Employee Savings Plan as of May 31, 2007.
- (2) Right to buy granted under the PPG Industries, Inc. Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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