Edgar Filing: CLEVELAND CLIFFS INC - Form 4

CLEVELAN	ND CLIFFS INC	2										
Form 4												
November 1	4, 2007											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL				
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							DMMISSION	OMB Number:	3235-0287			
Check th									Expires:	January 31,		
if no lon subject t		MENT O	F CHAN	IGES IN	BENEFI	CIAI	L OWN	ERSHIP OF	Estimated average			
	Section 16. SI				SECURITIES					burden hours per		
Form 4 o			~		~	_			0.5			
Form 5 obligatio							•	Act of 1934,				
may con	tinue. Section 1			•	•			1935 or Section	l			
See Instr	ruction	50(II)	of the fi	ivestment	t Company	Act	01 1940					
1(b).												
(Print or Type	Responses)											
1 Name and a	Address of Reportin	o Person *	2 Lague	r Nama an	d Tieker or T	Tradin	~ 4	5. Relationship of 1	Reporting Pers	son(s) to		
1. Name and Address of Reporting Person * 2. Issu Eldridge Barry J Symbol								Issuer				
C C	•		-	ELAND C	CLIFFS IN	IC IC	LF]					
(Last)	(First)	(Middle)				- L -	-	(Check	all applicable	;)		
(Eust)	(1150)	(initiatic)	(Month/I	f Earliest Transaction Day/Year)			_X_ Director 10% Owner					
1100 SUPERIOR AVENUE, 15TH 11/12/2				2007 -				Officer (give titleOther (specify				
FLOOR							t	below)	below)			
	(Street)		4. If Am	endment, D	ate Original		(6. Individual or Joi	nt/Group Filin	g(Check		
			-				Applicable Line)					
							-	_X_ Form filed by O Form filed by M				
CLEVELA	ND, OH 44114						Ī	Person		porting		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative S	ecurit	ies Acqu	ired, Disposed of,	or Beneficial	ly Owned		
1.Title of	2. Transaction Da	te 2A. Deer	ned	3.	4. Securitie	s Acq	uired (A)	5. Amount of	6.	7. Nature of		
Security	(Month/Day/Year		n Date, if	Transaction Disposed of (D)				Securities	Ownership Indirect			
(Instr. 3) any (Month/Day/Y			Dav/Year)	Code (Instr. 3, 4 and 5) r) (Instr. 8)				Beneficially Owned		Beneficial Ownership		
		(intolicity)	<i>yuy</i> , 10 <i>u</i>)	(111541: 0)				Following	or Indirect	(Instr. 4)		
						(A)		Reported	(I)			
						or		Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
C				Code V	Amount	(D)	Price	(mout o und 1)				
Common Stock	11/12/2007			A <u>(1)</u>	15.2539	А	\$ 91.78	3,549.7959	D			
Stock												
Common Stock	11/13/2007			A <u>(1)</u>	11.4404	А	\$ 91.78	3,561.2363	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
Eldridge Barry J 1100 SUPERIOR AVENUE 15TH FLOOR CLEVELAND, OH 44114	Х							
Signatures								
Traci L. Forrester by Power of Attorney	11/14/2007							
**Signature of Reporting Person		Date						
Explanation of Responses:								

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects number of Common Shares credited to the account of the Reporting Person under the Nonemployee Directors' Compensation (1) Plan for meeting fees. Full shares earned in 2007 will be issued effective January 2, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.