Edgar Filing: CULLEN FROST BANKERS INC - Form 4

CULLEN F Form 4 April 28, 20	ROST BANKER 08	S INC									
FORM	Λ4			~					-	PPROVAL	
	UNITED	STATES		RITIES A shington			IGE	COMMISSION	OMB Number:	3235-0287	
Check ti if no lor subject Section Form 4 Form 5 obligation may con <i>See</i> Inst 1(b).	nger 16. or Dns tinue. Section 17(rsuant to S (a) of the I	ection 1 Public U	SECUI 16(a) of th	RITIES ne Securi ding Cor	ties Ex	chan Act	VNERSHIP OF age Act of 1934, of 1935 or Sectio 940	Estimated burden hoi response	urs per	
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> STEEN IDA CLEMENT				er Name an EN FROS		-		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 601 GARRATY			3. Date of Earliest Transaction (Month/Day/Year) 04/24/2008					X_ Director10% Owner Officer (give titleOther (specify below)below)			
				endment, D onth/Day/Yea	-	ıl		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
(City)	(State)	(Zip)						Person			
							ies A	cquired, Disposed o		-	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	Price	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	ficially ow	ned dire	ctly o	r indirectly.			
					inform	nation of	conta	pond to the colle ained in this form	are not	SEC 1474 (9-02)	

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivativ
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security

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(Instr. 3)	Price of Derivative Security	(Mont	th/Day/Year)	(Instr.	8)	Securi Acqui (A) or Dispos of (D) (Instr. and 5)	red sed 3, 4,				(Instr. 5)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Stock Units	<u>(1)</u>	04/24/2008		А		545		(2)	(2)	Common Stock	545	\$ 0

Reporting Owners

Reporting Owner Name / Addres	55	Relationships							
		10% Owner	Officer	Other					
STEEN IDA CLEMENT									
601 GARRATY	Х								
SAN ANTONIO, TX 78209									
Signatures									
/s/ Ida Clement Steen	04/28/2008								

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each deferred stock unit represents the right to receive one share of Cullen/Frost common stock.
- (2) The deferred stock units are vested on April 24, 2008. Shares will be delivered to the reporting person on the date when the reporting person experiences a separation from service with Cullen/Frost.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.