Edgar Filing: CREDIT ACCEPTANCE CORPORATION - Form 3

CREDIT ACCEPTANCE CORPORATION

Form 3 July 11, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person * Fischer S		porting	2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol CREDIT ACCEPTANCE CORPORATION [CACC]			
(Last)	(First)	(Middle)	07/01/2008	4. Relationsh Person(s) to I	nip of Reporting Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)		
323 RAILR	OAD AVE	ENUE		(Cl. 1				
(Street) GREENWICH, CT 06830				(Check	k all applicable) 6. Individual or Joint/Group		
						er _X_Form filed by One Reporting ow) Person		
(City)	(State)	(Zip)	Table	I - Non-Deriva	tive Securit	ies Beneficially Owned		
1.Title of Secu (Instr. 4)	rity			ount of Securities cially Owned 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common St	ock		1,943	1,943,403		By Idoya Partners LP (1)		
Common Stock				,101	I	By Prescott Associates L.P. (2)		
Common Stock			99,95	99,958		By Prescott International Partners L.P. (3)		
Reminder: Report on a separate line for each class of securities beneficiowned directly or indirectly.				eneficially S	SEC 1473 (7-02	2)		
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.								

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)				

Edgar Filing: CREDIT ACCEPTANCE CORPORATION - Form 3

			Derivative Security		or Exercise	Form of	(Instr. 5)
			(Instr. 4)		Price of	Derivative	
ъ.	D.	Expiration Date	Title	Amount or Number of Shares	Derivative	Security:	
	Date				Security	Direct (D)	
Exercisable	Exercisable					or Indirect	
						(I)	
					(Instr. 5)		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Fischer Steven M

323 RAILROAD AVENUE X Member of Section 13(d) Group GREENWICH, CTÂ 06830

Signatures

/s/ Steven M. 07/11/2008 Fischer

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares are owned directly by Idoya Partners L.P.("Idoya"), a private investment limited partnership, and indirectly by the reporting (1) person as a general partner of Idoya. The Reporting Person disclaims beneficial ownership of these shares in excess of his pecuniary interest under 16a-1(a)(2)(ii)(B).
- These shares are owned directly by Prescott Associates L.P.("Prescott Associates"), a private investment limited partnership, and indirectly by the reporting person as a general partner of Prescott Associates. The Reporting Person disclaims beneficial ownership of these shares in excess of his pecuniary interest under 16a-1(a)(2)(ii)(B).
- These shares are owned directly by Prescott International Partners L.P.("Prescott International"), a private investment limited partnership, and indirectly by the reporting person as a general partner of Prescott International. The Reporting Person disclaims beneficial ownership of these shares in excess of his pecuniary interest under 16a-1(a)(2)(ii)(B).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2