WARGO J DAVID Form 4

September 19, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WARGO J DAVID Issuer Symbol Discovery Communications, Inc. (Check all applicable) [DISAD] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Officer (give title __ Other (specify (Month/Day/Year) below) ONE DISCOVERY PLACE 09/17/2008 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SILVER SPRING, MD 20910 Person

| (City) | (State) (Z | Zip) Table | I - Non-De | erivative S | ecuri | ties Ac | quired, Disposed o | of, or Beneficial | lly Owned |
|-----------------------------|--------------------------------------|-------------------------------|------------------|-----------------|-----------|--------------|--|----------------------------|-------------------------|
| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | 3. Transactio | 4. Securit | | or | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect |
| (Instr. 3) | • | any | Code | Disposed of (D) | | Beneficially | (D) or | Beneficial | |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, | (A) or | | Owned Following Reported Transaction(s) (Instr. 3 and 4) | Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Series A | | | Code V | Amount | (D) | Price | , | | |
| Common Stock | 09/17/2008 | | A | 3,082 | A | <u>(1)</u> | 3,082 | D | |
| Series C Common Stock | 09/17/2008 | | A | 3,082 | A | <u>(1)</u> | 3,082 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title | e of 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title a | and 8 | 3. Price of | 9. Nu |
|----------|----------------|---------------------|--------------------|------------|------------|---------------|-------------|----------------|--------|-------------|--------|
| Deriva | tive Conversio | on (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration D | ate | Amount | of I | Derivative | Deriv |
| Securit | ty or Exercis | e | any | Code | of | (Month/Day/ | Year) | Underlyi | ing S | Security | Secui |
| (Instr. | 3) Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securitie | es (| Instr. 5) | Bene |
| | Derivative | e | | | Securities | | | (Instr. 3 a | and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | Ť | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | Λ. | mount | | |
| | | | | | | | | | | | |
| | | | | | | Date | Expiration | or Title Ni | umber | | |
| | | | | | | Exercisable | Date | of | | | |
| | | | | Code V | (A) (D) | | | | nares | | |
| | | | | Code v | (A) (D) | | | 31. | iaics | | |

Reporting Owners

| Reporting Owner Name / Address | Kelationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| • | Director | 10% Owner | Officer | Other | | | |
| WARGO J DAVID | | | | | | | |
| ONE DISCOVERY PLACE | X | | | | | | |
| SILVER SPRING, MD 20910 | | | | | | | |

Signatures

/s/Joseph A. LaSala, Jr., as power of attorney

09/19/2008 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Received in exchange for 6,164 shares of Discovery Holding Company ("DHC") Series A common stock in connection with the merger of DHC with a wholly-owned subsidiary of the company (the "Merger"). On the effective date of the Merger, the closing price of DHC's Series A Common stock was \$18.30 per share.

Remarks:

The trading symbols for the Issuer's Series A, Series B and Series C Common Stock are, respectively, DISAD, DISBD, and D

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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