FIRST BANCORP /PR/

Form 4

Stock

November 15, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB APPROVAL					
							OMB Number:	3235-0287					
							Expires:	January 31,					
subject to	if no longer subject to Section 16. Form 4 or							Estimated average burden hours per response 0					
Form 5 obligation may continue <i>See</i> Instruction 1(b).	inue. Section 17(a) of the	Public Ut		ing Com	pany	Act o	ge Act of 1934, of 1935 or Section 140	·	0.0			
(Print or Type F	Responses)												
1. Name and Address of Reporting Person * Odell Lawrence			Symbol						5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle)		IRST BANCORP /PR/ [FBP] Date of Earliest Transaction				(Check all applicable)					
P.O. BOX 9146			(Month/Day/Year) 11/13/2013					Director 10% OwnerX_ Officer (give title Other (specify below) EVP and General Counsel					
SAN IIJAN	(Street) , PR 00908-0146			ndment, Dat nth/Day/Year)						Person			
(City)	(State)	(Zip)	7 . 1.1	r w n		, ,	.,	Person	e n e .				
	, , ,	•		e 1 - Non-De			ities Ac	equired, Disposed of 5. Amount of		-			
Instr. 3) any		n Date, if TransactionAcquired (A) or Code Disposed of (D) Day/Year) (Instr. 8) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)							
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)					
First BanCorp Common Stock	11/13/2013			A	480 (1)	A	\$ 6 (1)	133,723	D				
First BanCorp Common Stock	11/13/2013			F	146 (1)	D	\$ 6 (1)	133,577	D				
First BanCorp Common								1,333 (2)	I	Reporting Person's Children			

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(e.g., puts, calls, warrants, options, convertible securities)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerci	isable and	7. Titl	e and	8. Price of	9
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date		Amou	nt of	Derivative	J
	Security	or Exercise		any	Code	of	(Month/Day/Y	(ear)	Under	lying	Security	,
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Securities		(Instr. 5)]
		Derivative				Securities		(Inst	(Instr.	tr. 3 and 4)		(
		Security				Acquired						J
						(A) or						J
						Disposed						-
						of (D)						(
						(Instr. 3,						
						4, and 5)						
										Amount		
						Date	Expiration		or Number			
							Exercisable	Date				
				Code V	(A) (D)				of Charac			
					Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

Odell Lawrence P.O. BOX 9146

EVP and General Counsel

SAN JUAN, PR 00908-0146

Signatures

/s/ Lawrence 11/15/2013 Odell

**Signature of Date

Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Salary stock issued bi-weekly as a portion of the reporting person's salary compensation under the First BanCorp 2008 Omnibus Incentive Plan, as amended. Salary stock is fully vested on the date of grant. The number of shares represented by this award was determined by dividing the dollar value of the award granted to the reporting person by \$6.00 (the closing price of the Issuer's common stock as quoted on the NYSE on November 13, 2013, the last trading day of the pay period). The shares reported as disposed of were withheld for taxes.
- (2) 1,333 shares were acquired for the benefit of the reporting person's children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

SEC 1474

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9. Ni Deriv Secu

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