Chemtura CORP Form 4 March 03, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * Flaherty Billie S.

(Street)

(State)

(Zip)

(First) (Middle)

199 BENSON ROAD

MIDDLEBURY, CT 06749

2. Issuer Name and Ticker or Trading	5. Relationship of Reporting Person(s) to
Symbol	Issuer

Chemtura CORP [CHMT] (Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify X_ Officer (give title 02/27/2015 below) EVP, Gnrl. Counsel & Secretary

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

> _X_ Form filed by One Reporting Person Form filed by More than One Reporting

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

							,	,	5
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(
Common Stock	02/27/2015		S	7,005 (1)	D	\$ 26.15	75,794	D	
Common Stock	02/27/2015		M	19,451 (1)	A	\$ 16.03	95,245	D	
Common Stock	02/27/2015		S	19,451 (1)	D	\$ 26.17 (2)	75,794	D	
Common Stock	03/01/2015		A	10,476 (3)	A	\$ 0	86,270	D	
Common Stock	03/01/2015		F	5,823	D	\$ 26.25	80,447	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	A oi N oi
Employee Stock Option (right to buy)	\$ 16.03	02/27/2015		M		19,451	<u>(4)</u>	03/10/2021	Common Stock	1
Performance Shares	<u>(5)</u>	03/01/2015		A	10,476		<u>(5)</u>	03/01/2018	Common Stock	1

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Flaherty Billie S. 199 BENSON ROAD MIDDLEBURY, CT 06749

EVP, Gnrl. Counsel & Secretary

Signatures

/s/ Alan Schutzman by Power of Attorney

03/03/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercise and sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.04 to \$26.26, inclusive. The reporting person undertakes to provide Chemtura Corporation, any security holder of Chemtura Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within.
- (3) Grant of restricted stock units. The restricted stock units vest in three equal installments: March 1, 2016; March 1, 2017; and March 1, 2018.

Reporting Owners 2

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- This option, which initially represented a right to purchase a total of 57,975 shares (8,905 and 19,451 of which were purchased on August (4) 4, 2014 and December 16, 2014, respectively), became exercisable in three equal installments on March 10, 2011; March 31, 2012; and March 31, 2013.
 - Grant of performance shares. Each performance share represents a contingent right to receive between 0 and 2 shares of Chemtura Corporation common stock. The number of shares reported represents the target amount. The actual number of shares to be delivered will
- (5) be based on Chemtura Corporation's total shareholder return over the three-year vesting period relative to all companies in the Dow Jones US Chemical Index and could equal 200% of the target amount. The performance shares will settle as soon as practicable after December 31, 2017 but no later than March 1, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.