

RingCentral Inc
Form 4
December 04, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOSEIN CLYDE

(Last) (First) (Middle)

**C/O RINGCENTRAL, INC., 20
DAVIS DRIVE**

(Street)

BELMONT, CA 94002

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
RingCentral Inc [RNG]

3. Date of Earliest Transaction
(Month/Day/Year)
12/02/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
EVP and CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|--|---|
| Class A Common Stock | 12/02/2015 | | C ⁽¹⁾ | 4,100 A | \$ 0 44,301 | D | |
| Class A Common Stock | 12/02/2015 | | S | 4,100 D | \$ 23.59 40,201 | D | |
| Class A Common Stock | 12/03/2015 | | C ⁽¹⁾ | 20,900 A | \$ 0 61,101 | D | |
| Class A Common | 12/03/2015 | | S | 20,900 D | \$ 23.39 40,201 | D | |

Edgar Filing: RingCentral Inc - Form 4

Stock

(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Security (Instr. 3 and 4) | | | |
|---|--|---|---|--------------------------------------|--|--|-----|--|--------------------|----------------------------|--------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of S |
| Stock Option (right to buy) | \$ 12.86 | 12/02/2015 | | M | | 4,100 | | 08/22/2013 | 08/22/2023 | Class B Common Stock | 4,100 |
| Class B Common Stock | (4) | 12/02/2015 | | M | | 4,100 | | (4) | (4) | Class A Common Stock | 4,100 |
| Class B Common Stock | (4) | 12/02/2015 | | C(1) | | 4,100 | | (4) | (4) | Class A Common Stock | 4,100 |
| Stock Option (right to buy) | \$ 12.86 | 12/03/2015 | | M | | 20,900 (5) | | 08/22/2013 | 08/22/2023 | Class B Common Stock | 20,900 |
| Class B Common Stock | (4) | 12/03/2015 | | M | | 20,900 | | (4) | (4) | Class A Common Stock | 20,900 |
| Class B Common Stock | (4) | 12/03/2015 | | C(1) | | 20,900 | | (4) | (4) | Class A Common Stock | 20,900 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------------|
| | Director | 10% Owner | Officer | Other |
| | | | | EVP and CFO |

Reporting Owners

HOSEIN CLYDE
C/O RINGCENTRAL, INC.
20 DAVIS DRIVE
BELMONT, CA 94002

Signatures

/s/ Bruce P. Johnson, Attorney-in-fact for Clyde
Hosein

12/04/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each Share of Class A Common Stock was issued upon conversion of one share of Class B Common Stock.

Reflects weighted average sale price. Actual sale prices ranged from \$23.56 to \$23.70 on December 2, 2015. Reporting Person undertakes

(2) to provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

Reflects weighted average sale price. Actual sale prices ranged from \$23.35 to \$23.47 on December 3, 2015. Reporting Person undertakes

(3) to provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock and has no expiration date. In addition, each share of Class B Common Stock held by a shareholder will convert automatically into one share

(4) of Class A Common Stock upon (i) any transfer of such share (subject to certain exceptions), or (ii) the occurrence of certain other specific instances, including the vote of the holders of the Class B Common Stock, as set forth in the issuer's Amended and Restated Certificate of Incorporation.

Reflects an additional 4,212 options that were incorrectly reported as having been exercised and sold on November 18, 2019, as reported

(5) on the Reporting Person's Form 4 dated November 19, 2015. Those options exercised and sold on November 18, 2015 were pursuant to a different stock option grant effected on the same date with the same exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.