Discovery Communications, Inc.

Form 4 May 06, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

January 31,

2005

0.5

Expires: Estimated average

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **ROBISON M LAVOY** Issuer Symbol Discovery Communications, Inc. (Check all applicable) [DISCA] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner _ Other (specify Officer (give title (Month/Day/Year) below) ONE DISCOVERY PLACE 05/04/2016 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SILVER SPRING, MD 20910 Person

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired tion(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Series A Common Stock	05/04/2016		M	6,013	A	\$ 6.152	24,794	D	
Series A Common Stock	05/04/2016		F	1,392	D	\$ 26.59	23,402	D	
Series C Common Stock	05/04/2016		M	6,013	A	\$ 5.967	24,473	D	
Series C Common	05/04/2016		M	6,013	A	\$ 5.979	30,486	D	

Edgar Filing: Discovery Communications, Inc. - Form 4

Stock

Series C Common Stock	05/04/2016	M	6,013	A	\$ 5.979	36,499	D
Series C Common Stock	05/04/2016	F	4,110	D	\$ 26.24	32,389	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to acquire)	\$ 6.152	05/04/2016		M		6,013	05/04/2006(1)	05/04/2016	Series A Common Stock	6,013
Director Stock Option (right to acquire)	\$ 5.967	05/04/2016		M		6,013	05/04/2006(1)	05/04/2016	Series C Common Stock	6,013
Director Stock Option (right to acquire)	\$ 5.979	05/04/2016		M		6,013	05/04/2006(1)	05/04/2016	Series C Common Stock	6,013
Director Stock Option	\$ 5.979	05/04/2016		M		6,013	05/04/2006(1)	05/04/2016	Series C Common Stock	6,013

(right to acquire)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ROBISON M LAVOY
ONE DISCOVERY PLACE X
SILVER SPRING, MD 20910

Signatures

/s/ Stephanie D. Marks, by power of attorney

05/06/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is fully vested and exercisable.

Remarks:

The trading symbols for the Issuer's Series A, Series B and Series C common stock are, respectively, DISCA, DISCB and DIS Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3