

Shake Shack Inc.
Form 4
July 08, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SOKOLOFF JONATHAN D

(Last) (First) (Middle)

11111 SANTA MONICA
BOULEVARD, SUITE 2000

(Street)

LOS ANGELES, CA 90025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Shake Shack Inc. [SHAK]

3. Date of Earliest Transaction
(Month/Day/Year)
07/06/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount or Price (A) or (D)					
Class A Common Stock	07/06/2016		S		49,372 ⁽¹⁾	D	\$ 36.1 ⁽²⁾	2,281,615 ⁽³⁾	I	See footnote ⁽⁴⁾
Class A Common Stock	07/06/2016		S		628 ⁽⁵⁾	D	\$ 36.54 ⁽⁶⁾	2,280,987 ⁽⁷⁾	I	See footnote ⁽⁴⁾
Class A Common Stock	07/07/2016		S		50,000 ⁽⁸⁾	D	\$ 35.83 ⁽⁹⁾	2,230,987 ⁽¹⁰⁾	I	See footnote ⁽⁴⁾
Class A Common Stock	07/08/2016		S		21,902 ⁽¹¹⁾	D	\$ 36.26 ⁽¹³⁾	2,209,085 ⁽¹³⁾	I	See footnote

Edgar Filing: Shake Shack Inc. - Form 4

Stock					(12)		(4)
Class A					\$		See
Common	07/08/2016		S	28,098	36.95	2,180,987	footnote
Stock				(14)	(15)	(16)	(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 34.62					05/19/2017 ⁽¹⁷⁾	05/19/2026	Class A Common Stock	2,003
Employee Stock Option (right to buy)	\$ 21					01/29/2016 ⁽¹⁹⁾	01/29/2025	Class A Common Stock	8,251
Class B Common Stock	<u>(20)</u>					<u>(20)</u>	<u>(21)</u>	Class A Common Stock	<u>(20)</u>

Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
X	X		

SOKOLOFF JONATHAN D
11111 SANTA MONICA BOULEVARD
SUITE 2000
LOS ANGELES, CA 90025

Signatures

/s/ Adrian J. Maizey,
attorney-in-fact

07/08/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares of Class A common stock, par value \$0.001 per share ("A-Common") sold by Green Equity Investors VI, L.P. ("GEI VI"), Green Equity Investors Side VI, L.P. ("GEI Side VI"), and LGP Malted Coinvest LLC ("Malted"). Of the shares of A-Common sold, 29,582 were sold by GEI VI, 17,631 were sold by GEI Side VI, and 2,159 were sold by Malted. GEI VI's, GEI Side VI's, and Malted's A-Common, together with GEI VI's and Malted's B-Common and LLC Interests, are collectively referred to herein as the "Equity Interests."

(2) This transaction was executed in multiple trades at prices ranging from \$35.51 to \$36.50. The price reported above reflects the weighted average sale price. Mr. Sokoloff hereby undertakes to provide upon request to the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of Shares and prices at which the trades were effected.

(3) Represents shares owned by GEI VI, GEI Side VI, and Malted. Of the shares of A-Common reported, 170,151 are owned by GEI VI, 2,105,306 are owned by GEI Side VI, and 6,158 are owned by Malted.

(4) Mr. Sokoloff directly (whether through ownership or position), or indirectly through one or more intermediaries, may be deemed for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, to be the indirect beneficial owner of the shares owned by GEI VI, GEI Side VI, and Malted. Mr. Sokoloff disclaims beneficial ownership of the shares owned by each of GEI VI, GEI Side VI, and Malted, except to the extent of his pecuniary interest in GEI VI and GEI Side VI, and this report shall not otherwise be deemed an admission that he is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

(5) Represents shares of A-Common sold by GEI VI, GEI Side VI, and Malted. Of the shares of A-Common sold, 377 were sold by GEI VI, 224 were sold by GEI Side VI, and 27 were sold by Malted.

(6) This transaction was executed in multiple trades at prices ranging from \$36.51 to \$36.60. The price reported above reflects the weighted average sale price. Mr. Sokoloff hereby undertakes to provide upon request to the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of Shares and prices at which the trades were effected.

(7) Represents shares owned by GEI VI, GEI Side VI, and Malted. Of the shares of A-Common reported, 169,774 are owned by GEI VI, 2,105,082 are owned by GEI Side VI, and 6,131 are owned by Malted.

(8) Represents shares of A-Common sold by GEI VI, GEI Side VI, and Malted. Of the shares of A-Common sold, 29,958 were sold by GEI VI, 17,855 were sold by GEI Side VI, and 2,187 were sold by Malted.

(9) This transaction was executed in multiple trades at prices ranging from \$35.52 to \$36.14. The price reported above reflects the weighted average sale price. Mr. Sokoloff hereby undertakes to provide upon request to the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of Shares and prices at which the trades were effected.

(10) Represents shares owned by GEI VI, GEI Side VI, and Malted. Of the shares of A-Common reported, 139,816 are owned by GEI VI, 2,087,227 are owned by GEI Side VI, and 3,944 are owned by Malted.

(11) Represents shares of A-Common sold by GEI VI, GEI Side VI, and Malted. Of the shares of A-Common sold, 13,123 were sold by GEI VI, 7,821 were sold by GEI Side VI, and 958 were sold by Malted.

(12) This transaction was executed in multiple trades at prices ranging from \$35.72 to \$36.71. The price reported above reflects the weighted average sale price. Mr. Sokoloff hereby undertakes to provide upon request to the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of Shares and prices at which the trades were effected.

(13) Represents shares owned by GEI VI, GEI Side VI, and Malted. Of the shares of A-Common reported, 126,693 are owned by GEI VI, 2,079,406 are owned by GEI Side VI, and 2,986 are owned by Malted.

(14)

Edgar Filing: Shake Shack Inc. - Form 4

Represents shares of A-Common sold by GEI VI, GEI Side VI, and Malted. Of the shares of A-Common sold, 16,836 were sold by GEI VI, 10,034 were sold by GEI Side VI, and 1,228 were sold by Malted.

(15) This transaction was executed in multiple trades at prices ranging from \$36.72 to \$37.09. The price reported above reflects the weighted average sale price. Mr. Sokoloff hereby undertakes to provide upon request to the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of Shares and prices at which the trades were effected.

(16) Represents shares owned by GEI VI, GEI Side VI, and Malted. Of the shares of A-Common reported, 109,857 are owned by GEI VI, 2,069,372 are owned by GEI Side VI, and 1,758 are owned by Malted.

(17) These options will vest on May 19, 2017.

(18) The options reported on this row were granted in respect of Mr. Sokoloff's service on the Issuer's board of directors and are held by Mr. Sokoloff for the benefit of Leonard Green & Partners, L.P. Of the 10,254 options reported, 8,251 vested on January 29, 2016 and 2,003 will vest on May 19, 2017.

(19) These options vested on January 29, 2016.

(20) Pursuant to the terms of the Amended and Restated Certificate of Incorporation of the Issuer, shares of B-Common can be paired with LLC Interests on a one-to-one basis and tendered to the Issuer in exchange for shares of A-Common (or cash, at the Issuer's election).

(21) Not applicable.

(22) Represents shares of B-Common owned by GEI VI and Malted. Of the shares of B-Common reported on this row, 3,362,230 are owned by GEI VI and 251,668 are owned by Malted.

Mr. Sokoloff directly (whether through ownership or position), or indirectly through one or more intermediaries, may be deemed for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, to be the indirect beneficial owner of the Equity Interests.

(23) Mr. Sokoloff disclaims beneficial ownership of the Equity Interests held by each of GEI VI, GEI Side VI, and Malted except to the extent of his pecuniary interest in GEI VI and GEI Side VI, and this report shall not otherwise be deemed an admission that he is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.