Gaming & Leisure Properties, Inc.

Form 4

August 05, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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OMB APPROVAL

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January 31,

OMB

Number:

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * CLIFFORD WILLIAM J			2. Issuer Name and Ticker or Trading Symbol Gaming & Leisure Properties, Inc.	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
			[GLPI]	(Check an applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner Other (specify		
845 BERKSHIRE BLVD, SUITE 200			08/03/2016	below) below) Sr VP-Chief Financial Officer		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
WYOMISSIN	NG, PA 1961	0	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative S	ecurit	ies Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securitie ord Disposer (Instr. 3, 4	d of (E and 5) (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (1)	08/03/2016		Code V M	Amount 40,992	(D)	Price \$ 22.09	176,820	D	
Common Stock (1)	08/03/2016		M	54,585	A	\$ 17.34	231,405	D	
Common Stock (1)	08/03/2016		M	4,423	A	\$ 17.34	235,828	D	
Common Stock (1)	08/03/2016		S	100,000	D	\$ 35.33 (2)	135,828	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of 6. Date Exercisable and 7. Title ctionDerivative Expiration Date Underly Securities (Month/Day/Year) (Instr. 3. 4, and 5)		Expiration Date (Month/Day/Year)		Secur
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Stock Options (right to buy)	\$ 22.09	08/03/2016		M	40,992	11/03/2013	01/03/2019	Common Stock	40
Non-Qualified Stock Options (right to buy)	\$ 17.34	08/03/2016		M	54,585	01/03/2015	07/08/2018	Common Stock	54
Incentive Stock Options (right to buy)	\$ 17.34	08/03/2016		M	4,423	01/03/2015	07/08/2018	Common Stock	4,

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips				
	Director	10% Owner	Officer	Other	

CLIFFORD WILLIAM J 845 BERKSHIRE BLVD **SUITE 200** WYOMISSING, PA 19610

Sr VP-Chief Financial Officer

Signatures

William J. 08/05/2016 Clifford

**Signature of Date Reporting Person

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions set forth on this Form 4 were made pursuant to a stock trading plan entered into by Mr. Clifford on September 1, 2015 established pursuant to Rule 10b5-1.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.125 to \$35.46, inclusive. The reporting person undertakes to provide Gaming and Leisure Properties, Inc., any security holder of Gaming and Leisure Properties, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in the footnote to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.