Crestwood Equity Partners LP Form 4

January 06, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

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January 31,

2005

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response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading GAUTREAUX WILLIAM C Issuer Symbol Crestwood Equity Partners LP (Check all applicable) [CEQP] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 2 BRUSH CREEK BLVD., SUITE 01/05/2017 Chief Marketing Officer 200 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting KANSAS CITY, MO 64112

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secur	ities Ac	quired, Disposed	l of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)			6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Units	01/05/2017		Code V	Amount 55,332 (1)	(A) or (D)	Price \$ 0	Reported Transaction(s) (Instr. 3 and 4) 196,109	(Instr. 4)	
Common Units				_			371,762 <u>(2)</u>	I	Trustee of the William C. Gautreaux Revocable Trust under Trust

92,207 I Indenture

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Common Units			Co-trustee of the William C. Gautreaux 2005 Grantor Retained Annuity Trust
Common Units	5,665	Ι	Co-trustee of the William C. Gautreaux 2007 Grantor Retained Annuity Trust II
Common Units	1,874	Ι	Co-trustee of the William C. Gautreaux 2008 Grantor Retained Annuity Trust II
Common Units	42,019	I	Trustee of the Gautreaux Family Irrevocable Trust U/A dated 12/21/2012
Reminder: Report on a separate line for each class of securities benefic	Persons who respond to the colle information contained in this form required to respond unless the formation a currently valid OMB contained.	m are not orm	SEC 1474 (9-02)
	ired, Disposed of, or Beneficially Owne options, convertible securities)	d	

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene

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Derivative Securities (Instr. 3 and 4)
Security Acquired
(A) or

(A) or Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Expiration Title Amount

Exercisable Date

Number of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GAUTREAUX WILLIAM C

2 BRUSH CREEK BLVD., SUITE 200 Chief Marketing Officer

KANSAS CITY, MO 64112

Signatures

/s/ Judy Riddle, attorney-in-fact for William C.

Gautreaux

01/06/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plan, as amended. The restricted units vest at the rate of 33.33% on each anniversary of the grant date.
- In a series of transactions in 2016, Mr. Gautreaux transferred a total of 65,773 units from the William C. Gautreaux Revocable Trust under Trust Indenture. 42,019 units were transferred to the Gautreaux Family Irrevocable Trust and 23,754 units were transferred to the William C. Gautreaux 2005 Grantor Retained Annuity Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

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