

Genie Energy Ltd.
Form 4
March 09, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

C/O GENIE ENERGY LTD., 520 BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Genie Energy Ltd. [GNE]

3. Date of Earliest Transaction (Month/Day/Year)
03/07/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (D) | Price |
| Class B Common Stock, par value \$.01 per share | 03/07/2017 | | P | | 4,560 (1) | A | \$ 5.3721 |
| Class B Common Stock, par value \$.01 per share | | | | | 2,369,509 (2) | D | |
| Class B Common Stock, par value \$.01 per share | | | | | 205,075 | I | By Trust FBO Michael Jonas (3) |
| Class B Common Stock, par value \$.01 per share | | | | | 287,870 | I | By Trust FBO |

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| | | | |
|---|--------------------------|---|--|
| Stock, par value \$.01 per share | | | Samuel Jonas ⁽³⁾ |
| Class B Common Stock, par value \$.01 per share | 404,598 | I | By Trust FBO Joseph Jonas ⁽³⁾ |
| Class B Common Stock, par value \$.01 per share | 404,772 | I | By Trust FBO Tamar Jonas ⁽³⁾ |
| Class B Common Stock, par value \$.01 per share | 404,462 | I | By Trust FBO Rachel Jonas ⁽³⁾ |
| Class B Common Stock, par value \$.01 per share | 405,218 | I | By Trust FBO Leora Jonas ⁽³⁾ |
| Class B Common Stock, par value \$.01 per share | 215,557 | I | By Trust FBO David Jonas ⁽³⁾ |
| Class B Common Stock, par value \$.01 per share | 406,084 | I | By Trust FBO Jonathan Jonas ⁽³⁾ |
| Class B Common Stock, par value \$.01 per share | 405,933 | I | By Trust FBO Miriam Jonas ⁽³⁾ |
| Class B Common Stock, par value \$.01 per share | 2,204,949 ⁽⁴⁾ | I | By The Howard S. Jonas 2014 Annuity Trust |
| Class B Common Stock, par | 275,047 | I | By The Jonas Foundation |

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| | | | | | | | | | |
|---|--|--|--|-----------|--|---|--|--|--|
| value \$.01 per share | | | | | | | | | |
| Class B Common Stock, par value \$.01 per share | | | | 1,556 | | I | | | Custodial for Son (Jonathan) |
| Class B Common Stock, par value \$.01 per share | | | | 1,556 | | I | | | Custodial for Daughter (Rachel) |
| Class B Common Stock, par value \$.01 per share | | | | 1,556 | | I | | | Custodial for Son (Joseph) |
| Class B Common Stock, par value \$.01 per share | | | | 1,556 | | I | | | Custodial for Daughter (Tamar) |
| Class B Common Stock, par value \$.01 per share | | | | 1,556 | | I | | | Custodial for Daughter (Miriam) |
| Class A Common Stock, par value \$.01 per share | | | | 1,574,326 | | D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Benef Own Follo |
|---|--|---|---|--------------------------------------|---|--|---|---|--|
|---|--|---|---|--------------------------------------|---|--|---|---|--|

