

Leschly Nick
Form 4
December 15, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Leschly Nick

2. Issuer Name and Ticker or Trading Symbol
bluebird bio, Inc. [BLUE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O BLUEBIRD BIO, INC., 60
BINNEY STREET

3. Date of Earliest Transaction
(Month/Day/Year)
12/13/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

(Street)
CAMBRIDGE, MA 02142

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 12/13/2017 | | M | | 37,873 | A | \$ 5.5004 293,232 |
| Common Stock | 12/13/2017 | | S ⁽¹⁾ | | 14,947 | D | \$ 181.722 ⁽²⁾ 278,285 |
| Common Stock | 12/13/2017 | | S ⁽¹⁾ | | 27,797 | D | \$ 182.4893 ⁽³⁾ 250,488 |
| Common Stock | 12/13/2017 | | S ⁽¹⁾ | | 19,221 | D | \$ 183.4565 ⁽⁴⁾ 231,267 |
| | 12/13/2017 | | S ⁽¹⁾ | | 18,930 | D | 212,337 |

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| | | | | | | | | | |
|--------------|------------|--|------------------|--------|-----|----------|----------|---------|-------------------------|
| Common Stock | | | | | \$ | 184,5288 | | | |
| | | | | | (5) | | | | |
| Common Stock | 12/13/2017 | | S ⁽¹⁾ | 16,369 | D | \$ | 185,4139 | 195,968 | D |
| | | | | | | (6) | | | |
| Common Stock | 12/13/2017 | | S ⁽¹⁾ | 12,006 | D | \$ | 186,5618 | 183,962 | D |
| | | | | | | (7) | | | |
| Common Stock | 12/13/2017 | | S ⁽¹⁾ | 5,700 | D | \$ | 187,5675 | 178,262 | D |
| | | | | | | (8) | | | |
| Common Stock | 12/13/2017 | | S ⁽¹⁾ | 2,530 | D | \$ | 188,4907 | 175,732 | D |
| | | | | | | (9) | | | |
| Common Stock | | | | | | | 17,186 | | I |
| | | | | | | | | | Nick Leschly 2001 Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 5.5004 | 12/13/2017 | | M | 37,873 | (10) 01/16/2023 | Common Stock | 37,873 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Leschly Nick C/O BLUEBIRD BIO, INC. 60 BINNEY STREET CAMBRIDGE, MA 02142 | X | | President and CEO | |

Signatures

/s/ Jason F. Cole,
Attorney-in-Fact

12/15/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 22, 2016.
- The range of prices for the transaction reported on this line was \$181.0500 to \$182.0000. The average weighted price was \$181.7220.
- (2) The reporting person will provide, upon request by the SEC, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- The range of prices for the transaction reported on this line was \$182.0500 to \$183.0000. The average weighted price was \$182.4893.
- (3) The reporting person will provide, upon request by the SEC, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- The range of prices for the transaction reported on this line was \$183.0500 to \$184.0000. The average weighted price was \$183.4565.
- (4) The reporting person will provide, upon request by the SEC, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- The range of prices for the transaction reported on this line was \$184.0500 to \$185.0000. The average weighted price was \$184.5288.
- (5) The reporting person will provide, upon request by the SEC, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- The range of prices for the transaction reported on this line was \$185.0500 to \$186.0000. The average weighted price was \$185.4139.
- (6) The reporting person will provide, upon request by the SEC, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- The range of prices for the transaction reported on this line was \$186.0500 to \$187.0000. The average weighted price was \$186.5618.
- (7) The reporting person will provide, upon request by the SEC, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- The range of prices for the transaction reported on this line was \$187.0500 to \$188.0000. The average weighted price was \$187.5675.
- (8) The reporting person will provide, upon request by the SEC, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- The range of prices for the transaction reported on this line was \$188.1500 to \$188.8000. The average weighted price was \$188.4907.
- (9) The reporting person will provide, upon request by the SEC, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (10) This option to purchase shares of our common stock was granted on January 16, 2013 with performance-based vesting criteria that were met as of January 1, 2013. The shares underlying these options vested as follows: 25% vested on January 1, 2014, with the remainder of the shares vesting in equal monthly installments over the following three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.