KAPUT JIM L Form 4 August 15, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

KAPUT JIM L

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

			ZEBRA TECHNOLOGIES CORP [ZBRA]				ORP	(Check all applicable)			
(Last)	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year)				DirectorX Officer (give below)		Owner r (specify	
	A TECHNOLO ATION, 3 OVE		08/14/2	018				· · · · · · · · · · · · · · · · · · ·	eral Counsel &	Secy	
	(Street)		4. If Ame	endment, D	ate Origina	al		6. Individual or Jo	oint/Group Filin	g(Check	
	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person					
LINCOLN	SHIRE, IL 600)69							fore than One Re		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	f, or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execution	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock								17,262	D		
Class A Common Stock	08/14/2018			M	519	A	\$ 98.87	17,781	D		
Class A Common Stock	08/14/2018			S	519	D	\$ 165.63	17,262	D		

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Class A Common Stock	08/14/2018	M	931	A	\$ 108.2	18,193	D
Class A Common Stock	08/14/2018	S	931	D	\$ 165.63	17,262	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	\$ 108.2	08/14/2018		M	2,690	<u>(1)</u>	05/15/2025	Class A Common Stock	3,587
Stock Appreciation Right	\$ 51.42					(2)	05/12/2026	Class A Common Stock	7,395
Stock Appreciation Right	\$ 98.87	08/14/2018		M	1,290	(3)	05/11/2024	Class A Common Stock	5,162
Stock Appreciation Right	\$ 149.57					<u>(4)</u>	05/10/2025	Class A Common Stock	3,362

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SVP, General Counsel & Secy

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KAPUT JIM L C/O ZEBRA TECHNOLOGIES CORPORATION 3 OVERLOOK POINT LINCOLNSHIRE, IL 60069

Signatures

/s/ Jim L. Kaput 08/15/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the stock appreciation rights subject to this SAR, 896 vest on May 15, 2016, 897 vest on May 15, 2017, 897 vest on May 15, 2018 and 897 vest on May 15, 2019.
- (2) Of the stock appreciation rights subject to this SAR, 1,848 vest on May 12, 2017, 1,849 vest on May 12, 2018, 1,849 vest on May 12, 2019 and 1,849 vest on May 12, 2020.
- (3) Of the stock appreciation rights subject to this SAR, 1,290 vest on May 11, 2018, 1,290 vest on May 11, 2019, 1,291 vest on May 11, 2020 and 1,291 vest on May 11, 2021.
- (4) Of the stock appreciation rights subject to this SAR, 840 vest on May 10, 2019, 840 vest on May 10, 2020, 841 vest on May 10, 2021 and 841 vest on May 10, 2022.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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