Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 4

JEFFERIES Form 4 May 23, 200	GROUP INC /D 5	E/											
FORM	1 /									OMB AF	OMB APPROVAL		
	UNITED	STATES				ND EX(D.C. 20		OMMISSION	OMB Number:	3235-02	287		
Check thi if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	6. r Filed pur inue. Section 17(suant to S (a) of the l	NT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES nt to Section 16(a) of the Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							January 31 Expires: 2005 Estimated average burden hours per response 0.5		005	
(Print or Type F	Responses)												
1. Name and A CAMPBEL	2. Issuer Name and Ticker or Trading Symbol JEFFERIES GROUP INC /DE/ [JEF]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle) C/O JEFFERIES & COMPANY, INC., 520 MADISON AVE., 12TH FLOOR			3. Date of Earliest Transaction (Month/Day/Year) 05/23/2005						X Director Officer (give below)		Owner er (specify		
(Street) 4. If Amendment, Date Filed(Month/Day/Year)				ay/Year) Applicable Line) _X_ Form filed by (oint/Group Filing(Check				
NEW YORI	K, NY 10022								Form filed by M Person	fore than One Re	porting		
(City)	(State)	(Zip)	Tabl	e I - Non	-De	rivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution		3. Transac Code (Instr. 8	tion 3)	4. Securi (A) or Di (Instr. 3, Amount	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/23/2005			A <u>(1)</u>		2,188	A	\$ 36.57	14,910	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title Derivati Security (Instr. 3	ive y 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Tit Amou Unde: Secur (Instr	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address								
	Director	10% Owner	Officer	Other				
CAMPBELL W PATRICK C/O JEFFERIES & COMPANY, INC. 520 MADISON AVE., 12TH FLOOR NEW YORK, NY 10022	Х							
Signatures								
/s/ Roland T. Kelly, by Power of Attorney	0	5/23/2005						
**Signature of Reporting Person		Date						
Explanation of Responses:								

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition of restricted shares under the Jefferies Group, Inc. 1999 Directors' Stock Compensation Plan in a transaction exempt under Rule 16b-3(d)(1) & (2) under the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.