

KOTZABASAKIS MANOLIS E  
 Form 4  
 June 18, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KOTZABASAKIS MANOLIS E**

2. Issuer Name and Ticker or Trading Symbol  
**ASPEN TECHNOLOGY INC /DE/ [AZPN]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**ASPEN TECHNOLOGY, INC., 200 WHEELER ROAD**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**06/14/2012**

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
**EVP, Products**

**BURLINGTON, MA 01803**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	06/14/2012		M			600	A	\$ 5.27	136,541	D	
Common Stock	06/14/2012		M			7,307	A	\$ 10.42	143,848	D	
Common Stock	06/14/2012		M			5,760	A	\$ 9.55	149,608	D	
Common Stock	06/14/2012		M			9,600	A	\$ 9.55	159,208	D	
Common Stock	06/14/2012		S			23,267	D	\$ 21,914	135,941	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 5.27	06/14/2012		M	600	<u>(1)</u> 09/14/2015		Common Stock	600
Employee Stock Option (Right to Buy)	\$ 10.42	06/14/2012		M	7,307	<u>(2)</u> 11/16/2016		Common Stock	7,307
Employee Stock Option (Right to Buy)	\$ 9.55	06/14/2012		M	5,760	<u>(3)</u> 11/08/2019		Common Stock	5,760
Employee Stock Option (Right to Buy)	\$ 9.55	06/14/2012		M	9,600	11/09/2009 11/08/2019		Common Stock	9,600

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
				EVP, Products

KOTZABASAKIS MANOLIS E  
ASPEN TECHNOLOGY, INC.  
200 WHEELER ROAD  
BURLINGTON, MA 01803

## Signatures

/s/ F.G. Hammond,  
Attorney-In-Fact

06/18/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option, representing a right to purchase 80,000 shares, became exercisable in 16 equal consecutive quarterly installments beginning on December 31, 2005.
  - (2) The option, representing a right to purchase 24,000 shares, became exercisable in 16 equal consecutive quarterly installments beginning on December 29, 2006, and the balance on the last day of each consecutive quarter thereafter.
  - (3) The option, representing a right to purchase 5,760 shares, became exercisable in six equal consecutive quarterly installments beginning on the last day of the first quarter of 2010.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.75 to \$22.0875, inclusive. The reporting person undertakes to provide to Aspen Technology, Inc., any security holder of Aspen Technology, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (4)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.