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COMPUTER PROGRAMS & SYSTEMS INC

Form 4 May 11, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SCHNEIDER VICTOR S Issuer Symbol **COMPUTER PROGRAMS &** (Check all applicable) SYSTEMS INC [CPSI] (Middle) (Last) (First) 3. Date of Earliest Transaction Director 10% Owner _X__ Officer (give title Other (specify (Month/Day/Year) below) below) 6600 WALL STREET 05/10/2011 SVP - Corp. and Bus. Dev. (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

MOBILE, AL 36695			Person			
(City)	(State)	(Zip) Tak	e I - Non-Derivative Securities Acquired, Disposed of, or Bene	ficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) 5. Amount of 6. Transactiom Disposed of (D) Securities Owners Code (Instr. 3, 4 and 5) Beneficially Form: Owned Direct (Following or Indirection (I) (A) Reported (I) Transaction(s) (Instr. 4) Code V Amount (D) Price	Beneficial D) Ownership ect (Instr. 4)		
Common Stock	05/10/2011		S 8,900 D \$ 534,000 36,088 D			
Common Stock			100 I	As custodian for minor son.		
Common Stock			100 I	As custodian for minor son.		

OMB APPROVAL

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

9. Nu Deriv Secur Bene

Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. 3. Transaction Date 3A. Deemed 4. 5. 6. Date Exercisable and 7. Title	itle and 8. Price of	
Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date Amou	ount of Derivative	į
Security or Exercise any Code of (Month/Day/Year) Under	erlying Security	
(Instr. 3) Price of (Month/Day/Year) (Instr. 8) Derivative Secur	urities (Instr. 5)	
Derivative Securities (Instr.	tr. 3 and 4)	
Security Acquired		Ì
(A) or		į
Disposed		
of (D)		
(Instr. 3,		
4, and 5)		
	Amount	
Date Expiration Title	or e Number	
Exercisable Date	of	
Code V (A) (D)	Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHNEIDER VICTOR S 6600 WALL STREET MOBILE, AL 36695

SVP - Corp. and Bus. Dev.

Signatures

J. Boyd Douglas, Jr., by power of attorney

05/11/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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