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COMPUTER PROGRAMS & SYSTEMS INC

Form 4

February 06, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner

Issuer

_X__ Director

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

COMPUTER PROGRAMS &

SYSTEMS INC [CPSI]

3. Date of Earliest Transaction

Symbol

1(b).

(Last)

(Print or Type Responses)

DOUGLAS JOHN B JR

1. Name and Address of Reporting Person *

(First)

(Middle)

6600 WALL STREET			(Month/Day/Year) 02/05/2015					_X_ Officer (give title Other (specify below) President and CEO		
		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
MOBILE, A						Form filed by More than One Reporting Person				
(City)	(State)	Zip) Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securiton Acquired Disposed (Instr. 3,	(A) o l of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/05/2015		A	5,786 (1)	A	\$ 0	165,596	D		
Common Stock	02/05/2015		A	5,076 (2)	A	\$0	170,672	D		
Common Stock							100	I	By wife	
Common Stock							200	I	As custodian for minor daughter	
							200	I		

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 $\begin{array}{c} \text{Common} \\ \text{Stock} \\ \\ \text{Stock} \\ \\ \text{Common} \\ \\ \text{Stock} \\ \end{array} \qquad \begin{array}{c} \text{As} \\ \\ \text{custodian} \\ \\ \text{for minor} \\ \\ \text{son} \\ \\ \end{array}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)		4. Transaction Code	5. onNumber of	6. Date Exerc Expiration Day/	ate	7. Title a Amount Underlyi	of	8. Price of Derivative Security	9. Nu Deriv Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								A	mount		
						Date Exercisable	Expiration Date	or	r lumber		
				Code V	(A) (D)			Sł	hares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DOUGLAS JOHN B JR 6600 WALL STREET MOBILE, AL 36695	X		President and CEO				

Signatures

02/06/2015			
02/00/2013			
Date			

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a grant of restricted stock that vests in three annual installments of one-third each beginning on the first anniversary of the grant date. This transaction is exempt from Section 16(b) of the Securities Exchange Act of 1934 pursuant to Rule 16b-3(d) thereunder.
 - Represents the issuance of shares of restricted stock of the issuer pursuant to the performance share award granted to the reporting person on January 27, 2014 based on the issuer's performance during the performance period from January 1, 2014 through December 31, 2014.
- (2) The shares of restricted stock vest in three annual installments of one-third each beginning on the first anniversary of the vesting commencement date, February 5, 2015. This transaction is exempt from Section 16(b) of the Securities Exchange Act of 1934 pursuant to Rule 16b-3(d) thereunder.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.