

COWAN KENDALL W  
Form 4  
January 05, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COWAN KENDALL W

2. Issuer Name and Ticker or Trading Symbol  
ALAMOSA HOLDINGS INC  
[APCS]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
5225 S LOOP 289  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/03/2005

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
Chief Financial Officer

LUBBOCK, TX 79424

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/03/2005		M <sup>(1)</sup>		200,000	A	\$ 0.376
Common Stock	01/03/2005		M <sup>(1)</sup>		150,000	A	\$ 3.52
Common Stock	01/03/2005		M <sup>(1)</sup>		7,500	A	\$ 4.01
Common Stock	01/03/2005		S <sup>(1)</sup>		357,500	D	\$ 12.4078
Common Stock	01/04/2005		M <sup>(1)</sup>		55,000	A	\$ 4.01

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Common Stock	01/04/2005	M <sup>(1)</sup>	25,000	A	\$ 5.58	345,959	D
Common Stock	01/04/2005	S <sup>(1)</sup>	80,000	D	\$ 12.075	265,959	D
Common Stock	01/05/2005	M <sup>(1)</sup>	50,000	A	\$ 5.58	315,959	D
Common Stock	01/05/2005	S <sup>(1)</sup>	50,000	D	\$ 12.154	265,959	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 0.376	01/03/2005		M <sup>(1)</sup>	100,000	10/01/2004 10/01/2012	Common Stock	100,000	
Employee Stock Option (right to buy)	\$ 0.376	01/03/2005		M <sup>(1)</sup>	100,000	11/01/2004 10/01/2012	Common Stock	100,000	
Employee Stock Option (right to buy)	\$ 3.52	01/03/2005		M <sup>(1)</sup>	150,000	10/01/2003 10/01/2013	Common Stock	150,000	
Employee Stock Option (right to buy)	\$ 4.01	01/03/2005		M <sup>(1)</sup>	7,500	07/01/2004 01/01/2014	Common Stock	7,500	

