GENENTECH INC

Form 4 May 26, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * LEVINSON ARTHUR D

> (First) (Middle)

1 DNA WAY

(City)

(Last)

(Street)

SO SAN FRANCISCO, CA 94080

2. Issuer Name and Ticker or Trading Symbol

GENENTECH INC [DNA]

(Month/Day/Year) 05/25/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable) 3. Date of Earliest Transaction _X__ Director

below)

Issuer

10% Owner X_ Officer (give title Other (specify CHAIRMAN & CEO

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired r(A) or Disposed of (D) (Instr. 3, 4 and 5)		Beneficially Form: Direction Owned (D) or	Ownership Form: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	05/25/2005		M	500	A	\$ 12.13	8,593	D	
Common Stock	05/25/2005		S	500	D	\$ 78.2	8,093	D	
Common Stock	05/25/2005		M	300	A	\$ 12.13	8,393	D	
Common Stock	05/25/2005		S	300	D	\$ 78.19	8,093	D	
Common Stock	05/25/2005		M	1,000	A	\$ 12.13	9,093	D	

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Common Stock	05/25/2005	S	1,000	D	\$ 78.16	8,093	D
Common Stock	05/25/2005	M	500	A	\$ 12.13	8,593	D
Common Stock	05/25/2005	S	500	D	\$ 78.15	8,093	D
Common Stock	05/25/2005	M	1,000	A	\$ 12.13	9,093	D
Common Stock	05/25/2005	S	1,000	D	\$ 78.1	8,093	D
Common Stock	05/25/2005	M	500	A	\$ 12.13	8,593	D
Common Stock	05/25/2005	S	500	D	\$ 78.06	8,093	D
Common Stock	05/25/2005	M	13,000	A	\$ 12.13	21,093	D
Common Stock	05/25/2005	S	13,000	D	\$ 78.05	8,093	D
Common Stock	05/25/2005	M	2,800	A	\$ 12.13	10,893	D
Common Stock	05/25/2005	S	2,800	D	\$ 78.04	8,093	D
Common Stock	05/25/2005	M	3,400	A	\$ 12.13	11,493	D
Common Stock	05/25/2005	S	3,400	D	\$ 78.03	8,093	D
Common Stock	05/25/2005	M	2,400	A	\$ 12.13	10,493	D
Common Stock	05/25/2005	S	2,400	D	\$ 78.02	8,093	D
Common Stock	05/25/2005	M	600	A	\$ 12.13	8,693	D
Common Stock	05/25/2005	S	600	D	\$ 78.01	8,093	D
Common Stock	05/25/2005	M	54,000	A	\$ 12.13	62,093	D
Common Stock	05/25/2005	S	54,000	D	\$ 78	8,093	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying So (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 12.13	05/25/2005		M	500	07/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	05/25/2005		M	300	07/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	05/25/2005		M	1,000	07/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	05/25/2005		M	500	07/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	05/25/2005		M	1,000	07/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	05/25/2005		M	500	07/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	05/25/2005		M	13,000	07/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	05/25/2005		M	2,800	07/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	05/25/2005		M	3,400	07/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option	\$ 12.13	05/25/2005		M	2,400	07/16/1999(1)	07/16/2009	Common Stock

(right to buy)							
Non-Qualified Stock Option (right to buy)	\$ 12.13	05/25/2005	M	600	07/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	05/25/2005	M	54,000	07/16/1999(1)	07/16/2009	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LEVINSON ARTHUR D 1 DNA WAY SO SAN FRANCISCO, CA 94080	X		CHAIRMAN & CEO				

Signatures

/s/ ARTHUR D. LEVINSON

05/26/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This stock option vests over three years in equal monthly increments beginning one month from grant date. This option may be immediately exercisable with the consent of Genentech.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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