GENENTECH INC

Form 4 June 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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3235-0287

January 31,

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Form 5

obligations

(Print or Type Responses)

1. Name and Address of Reporting Person * LEVINSON ARTHUR D			2. Issuer Name and Ticker or Trading Symbol GENENTECH INC [DNA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(
1 DNA WAY			(Month/Day/Year) 06/01/2005	X Director 10% OwnerX Officer (give title Other (specify below) CHAIRMAN & CEO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SO SAN FRANCISCO, CA 94080				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab l	le I - Non-I	Derivative :	Secur	ities Acqu	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	06/01/2005		M	24,500	A	\$ 12.13	32,593	D	
Common Stock	06/01/2005		S	24,500	D	\$ 81	8,093	D	
Common Stock	06/01/2005		M	2,500	A	\$ 12.13	10,593	D	
Common Stock	06/01/2005		S	2,500	D	\$ 81.05	8,093	D	
Common Stock	06/01/2005		M	1,000	A	\$ 12.13	9,093	D	

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Common Stock	06/01/2005	S	1,000	D	\$ 81.15	8,093	D
Common Stock	06/01/2005	M	6,000	A	\$ 12.13	14,093	D
Common Stock	06/01/2005	S	6,000	D	\$ 81.25	8,093	D
Common Stock	06/01/2005	M	1,000	A	\$ 12.13	9,093	D
Common Stock	06/01/2005	S	1,000	D	\$ 81.27	8,093	D
Common Stock	06/01/2005	M	15,000	A	\$ 12.13	23,093	D
Common Stock	06/01/2005	S	15,000	D	\$ 81.3	8,093	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying So (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 12.13	06/01/2005		M	24,500	07/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	06/01/2005		M	2,500	07/16/1999 <u>(1)</u>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	06/01/2005		M	1,000	07/16/1999 <u>(1)</u>	07/16/2009	Common Stock
Non-Qualified Stock Option	\$ 12.13	06/01/2005		M	6,000	07/16/1999 <u>(1)</u>	07/16/2009	Common Stock

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(right to buy)							
Non-Qualified Stock Option (right to buy)	\$ 12.13	06/01/2005	M	1,000	07/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	06/01/2005	M	15,000	07/16/1999(1)	07/16/2009	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
Transporting of Wiles States (States and St	Director	10% Owner	Officer	Other			
LEVINSON ARTHUR D 1 DNA WAY SO SAN FRANCISCO CA 94080	X		CHAIRMAN & CEO				

Signatures

ARTHUR D
LEVINSON

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option vests over three years in equal monthly increments beginning one month from grant date. This option may be immediately exercisable with the consent of Genentech.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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