WELSH RUSSELL W Form 4/A

November 01, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

Expires:

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January 31, 2005

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**OMB APPROVAL** 

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

30(h) of the Investment Company Act of 1940

1(b).

value)

(Print or Type Responses)

1. Name and Address of Reporting Person ** WELSH RUSSELL W		Symbol	2. Issuer Name and Ticker or Trading Symbol NASB FINANCIAL INC [NASB]				5. Relationship of Reporting Person(s) to Issuer			
(Lost)				[	(Ch	(Check all applicable)				
(Last)	(First) (N	, 5.24.0	3. Date of Earliest Transaction			X Director	V Discotor 100/ Occurs			
644 N MEY		(Month/Day/Year) 07/24/2006				X Director 10% Owner Officer (give title Other (specify				
014111111111111111111111111111111111111	ER BE VB	077247.	2000			below)	below)			
	4. If Am	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
	Filed(Me	Filed(Month/Day/Year)				Applicable Line)				
	07/24/	07/24/2006				_X_ Form filed by One Reporting Person Form filed by More than One Reporting				
KANSAS C						Person				
(City)	(State)	(Zip) Tal	ole I - Non-I	)erivative :	Securities	Acquired, Disposed	of or Reneficia	lly Owned		
1.75'41 . 6	2.T: D.									
1.Title of Security	2. Transaction Date (Month/Day/Year)		3. Transacti	4. Securi		5. Amount of Securities	6. Ownersnip Form: Direct	7. Nature of Indirect		
(Instr. 3)	(Month/Day/Tear)	any	on Date, if TransactionAcquired (A) or Code Disposed of (D)		Beneficially	(D) or	Beneficial			
,		(Month/Day/Year	(Instr. 8)	*		Owned	Indirect (I)	Ownership		
						Following	(Instr. 4)	(Instr. 4)		
					(A)	Reported Transaction(s)				
					or	(Instr. 3 and 4)				
~			Code V	Amount	(D) P1	ice (Institute that I)				
Common										
stock	07/24/2006		S	5,000	D \$	33 20,018.7246	D (1)			
(\$0.15 par							_			
value)										
Common										
stock						120 5001	D			
(\$0.15 par						129.5901	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

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## displays a currently valid OMB control

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amou Under Securi (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
reporting owner runte, runteess	Director	10% Owner	Officer	Other		
WELSH RUSSELL W 644 N MEYER BLVD KANSAS CITY, MO 64113	X					

## **Signatures**

W. Russell
Welsh

\*\*Signature of Reporting Person

Table 11/01/2006

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 401(k) trust

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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