

WILSON CHRISTOPHER J  
Form 4  
January 11, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WILSON CHRISTOPHER J**

(Last) (First) (Middle)  
221 EAST FOURTH STREET  
(Street)

CINCINNATI, OH 45202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CINCINNATI BELL INC [CBB]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/07/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	100,000	I	By Trustee of Executive Deferred Compensation Plan
Common Stock				(A) or (D)	155,315	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**

SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Option to Buy <u>(1)</u>	\$ 16.42					09/05/2002	09/05/2011	Common Stock
Option to Buy <u>(1)</u>	\$ 9.645					12/04/2002	12/04/2011	Common Stock
Option to Buy <u>(1)</u>	\$ 3.48					12/05/2003	12/05/2012	Common Stock
Option to Buy <u>(1)</u>	\$ 5.655					12/04/2004	12/04/2013	Common Stock
Option to Buy <u>(1)</u>	\$ 3.7					12/03/2004	12/03/2014	Common Stock
Option to Buy <u>(1)</u>	\$ 3.995					12/01/2005	12/01/2015	Common Stock
Option to Buy <u>(1)</u>	\$ 4.735					12/08/2007	12/08/2016	Common Stock
Option to Buy <u>(2)</u>	\$ 4.91					12/07/2008	12/07/2017	Common Stock
Option to Buy <u>(2)</u>	\$ 1.67					12/05/2009	12/05/2018	Common Stock
Option to Buy <u>(2)</u>	\$ 1.39					01/30/2010	01/30/2019	Common Stock
Stock Appreciation Right <u>(3)</u>	\$ 1.39					01/30/2010	01/30/2019	Common Stock
Option to Buy <u>(2)</u>	\$ 2.91					01/29/2011	01/29/2020	Common Stock
Stock Appreciation Right <u>(4)</u>	\$ 2.54	12/07/2010		A	176,074	12/07/2011 <sup>(5)</sup>	12/07/2020	Common Stock

