STERICYCLE INC

Form 4

November 05, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person *

MILLER MARK C

(First) (Middle)

28161 N. KEITH DRIVE

(Street)

(State)

2. Issuer Name and Ticker or Trading

Symbol

STERICYCLE INC [SRCL]

(Month/Day/Year)

3. Date of Earliest Transaction

11/01/2007

Filed(Month/Day/Year)

4. If Amendment, Date Original

Director X_ Officer (give title below)

Other (specify below) **CEO**

10% Owner

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

(Check all applicable)

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

LAKE FOREST, IL 60045

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

Form: Direct (D) or Indirect (I) (Instr. 4)

Ι

6. Ownership 7. Nature of Indirect Beneficial Ownership (Instr. 4)

by Trust

Transaction(s) (Instr. 3 and 4)

301,144

Code V Amount (D) Price

(A)

or

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Incentive Stock Option (right to buy)	\$ 3.4063	11/01/2007		M	34,180	02/03/2006	03/31/2008	Common Stock	34
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/01/2007		M	7,500	<u>(1)</u>	05/31/2010	Common Stock	7,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/01/2007		M	5,500	<u>(1)</u>	05/31/2010	Common Stock	5,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/01/2007		M	2,000	<u>(1)</u>	05/31/2010	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/01/2007		M	5,000	<u>(1)</u>	05/31/2010	Common Stock	5,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/01/2007		M	4,000	<u>(1)</u>	05/31/2010	Common Stock	4,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/01/2007		M	2,500	<u>(1)</u>	05/31/2010	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/01/2007		M	10,000	<u>(1)</u>	05/31/2010	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/01/2007		M	2,000	<u>(1)</u>	05/31/2010	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/01/2007		M	3,000	<u>(1)</u>	05/31/2010	Common Stock	3,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/01/2007		M	5,000	<u>(1)</u>	05/31/2010	Common Stock	5,
Non-Qualified	\$ 5.0625	11/01/2007		M	7,000	<u>(1)</u>	05/31/2010	Common	7,

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Stock Option (right to buy)							Stock	
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/01/2007	M	10,000	<u>(1)</u>	05/31/2010	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/01/2007	M	1,000	<u>(1)</u>	05/31/2010	Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/01/2007	M	1,000	<u>(1)</u>	05/31/2010	Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/01/2007	M	3,000	<u>(1)</u>	05/31/2010	Common Stock	3,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/01/2007	M	1,000	<u>(1)</u>	05/31/2010	Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/01/2007	M	5,000	<u>(1)</u>	05/31/2010	Common Stock	5,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/01/2007	M	2,000	<u>(1)</u>	05/31/2010	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/02/2007	M	6,000	<u>(1)</u>	05/31/2010	Common Stock	6,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/02/2007	M	8,000	<u>(1)</u>	05/31/2010	Common Stock	8,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/02/2007	M	5,000	<u>(1)</u>	05/31/2010	Common Stock	5,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/02/2007	M	3,000	<u>(1)</u>	05/31/2010	Common Stock	3,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/02/2007	M	2,000	<u>(1)</u>	05/31/2010	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/02/2007	M	2,900	<u>(1)</u>	05/31/2010	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/02/2007	M	5,000	<u>(1)</u>	05/31/2010	Common Stock	5,

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Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/02/2007	M	15,000	<u>(1)</u>	05/31/2010	Common Stock	15
Non-Qualified Stock Option (right to buy)	\$ 5.0625	11/02/2007	M	7,000	<u>(1)</u>	05/31/2010	Common Stock	7,
Non-Qualified Stock Option (right to buy)	\$ 7.6015	11/02/2007	M	11,750	<u>(1)</u>	02/06/2011	Common Stock	11
Non-Qualified Stock Option (right to buy)	\$ 7.6015	11/02/2007	M	1,250	<u>(1)</u>	02/06/2011	Common Stock	1,

Reporting Owners

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
MILLER MARK C						
28161 N. KEITH DRIVE			CEO			
LAKE FOREST, IL 60045						

Signatures

Mark C. Miller 11/05/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 20% vests after one year; balance vests over next 4 years in monthly installments

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