PATIENCE JOHN Form 4

November 03, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * PATIENCE JOHN

(First)

(State)

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

STERICYCLE INC [SRCL]

(Month/Day/Year)

3. Date of Earliest Transaction

11/01/2010

Officer (give title Other (specify below)

Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

28161 N. KEITH DRIVE

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

LAKE FOREST, IL 60045

Table I - Non-Derivative	Committee A comined	Disposed of or	Donoficially Owned

Person

Issuer

_X__ Director

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3,	ed of		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	11/01/2010		M	38,868	A	\$ 11.2525	283,993	D	
Common Stock	11/01/2010		F	6,119	D	\$ 71.48	277,874	D	
Common Stock	11/01/2010		M	14,888	A	\$ 18.24	292,762	D	
Common Stock	11/01/2010		F	3,800	D	\$ 71.48	288,962	D	
Common Stock							1,000	I	by Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Secur
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Non-Qualified Stock Option (right to buy)	\$ 11.2525	11/01/2010		M	38,868	06/01/2002	05/15/2011	Common Stock	38
Non-Qualified Stock Option (right to buy)	\$ 18.24	11/01/2010		M	14,888	06/01/2003	05/15/2012	Common Stock	14

Reporting Owners

Reporting Owner Name / Address	Relationships					
Transfer and the same	Director	10% Owner	Officer	Other		
PATIENCE JOHN 28161 N. KEITH DRIVE LAKE FOREST, IL 60045	X					

Signatures

John Patience	11/03/2010		
**Signature of	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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