

AMBARELLA INC

Form 4

September 16, 2015

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Chen Yun-Lung

(Last) (First) (Middle)

3101 JAY STREET

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
AMBARELLA INC [AMBA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/14/2015

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify  
below) below)

Vice President, Sales

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Ordinary Shares	09/14/2015		M	6,334 A	\$ 9.99 7,828	D	
Ordinary Shares	09/14/2015		M	1,987 A	\$ 38.92 9,815	D	
Ordinary Shares	09/14/2015		S	8,321 D	\$ 68.8 1,494	D	
Ordinary Shares	09/16/2015		M	4,083 A	\$ 0 <sup>(1)</sup> 5,739 <sup>(2)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 9.99	09/14/2015		M		6,334		<u>(3)</u>	07/09/2022	Ordinary Shares	6,334
Non-Qualified Stock Option (right to buy)	\$ 38.92	09/14/2015		M		1,987		<u>(4)</u>	09/07/2024	Ordinary Shares	1,987
Restricted Stock Units	<u>(1)</u>	09/16/2015		M		486		<u>(5)</u>	08/27/2022 <u>(5)</u>	Ordinary Shares	486
Restricted Stock Units	<u>(1)</u>	09/16/2015		M		1,125		<u>(6)</u>	08/26/2023 <u>(6)</u>	Ordinary Shares	1,125
Restricted Stock Units	<u>(1)</u>	09/16/2015		M		1,313		<u>(7)</u>	08/27/2023 <u>(7)</u>	Ordinary Shares	1,313
Restricted Stock Units	<u>(1)</u>	09/16/2015		M		1,159		<u>(8)</u>	09/07/2024 <u>(8)</u>	Ordinary Shares	1,159

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Chen Yun-Lung 3101 JAY STREET SANTA CLARA, CA 95054	Vice President, Sales

## Signatures

By: /s/ Michael Morehead, Attorney in Fact For: Yun-Lung  
Chen

09/16/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Ambarella, Inc. Ordinary Shares.
- (2) Includes 162 shares acquired under the Company's employee stock purchase plan on September 15, 2015.
- (3) Shares subject to the option vest monthly over four years beginning on May 23, 2012.
- (4) Shares subject to the option vest monthly over four years beginning on September 8, 2014.
- (5) The restricted stock units vest at the rate of 1/16 per quarter beginning on September 15, 2012.
- (6) The RSUs vested as to 1/8 of the RSUs on June 15, 2014 and 1/8 of the RSU's will vest each three months thereafter such that the RSUs are 100% vested on March 15, 2016.
- (7) The restricted stock units vest at the rate of 1/16 per quarter beginning on September 15, 2013.
- (8) The restricted stock units vest at the rate of 1/16 per quarter beginning on September 15, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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