

SILICON LABORATORIES INC

Form 4

April 24, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
IVESTER JONATHAN D2. Issuer Name **and** Ticker or Trading
Symbol
SILICON LABORATORIES INC
[SLAB]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
4635 BOSTON LANE
(Street)3. Date of Earliest Transaction
(Month/Day/Year)
04/20/2006☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
VP of Worldwide Operations

AUSTIN, TX 78735

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, \$0.0001 par value	04/20/2006		M	900	A \$ 0.25	167,435	D
Common Stock, \$0.0001 par value	04/20/2006		M	2,800 (1)	A \$ 15.44	170,235	D
Common Stock, \$0.0001 par value	04/20/2006		S	5,750 (2)	D \$ 56.89	164,485	D

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Common Stock, \$0.0001 par value	99,750	I	Ivester Family Trust ⁽³⁾
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 0.25	04/20/2006		M	900	06/23/1998 ⁽⁴⁾ 06/23/2008	Common Stock, \$0.0001 par value
Non-Qualified Stock Option (right to buy)	\$ 15.44	04/20/2006		M	2,800 ⁽¹⁾	03/16/2001 ⁽⁶⁾ 03/16/2011	Common Stock, \$0.0001 par value

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
IVESTER JONATHAN D 4635 BOSTON LANE AUSTIN, TX 78735	VP of Worldwide Operations

Signatures

Bruce A. Maurer, Power of Attorney for Jonathan D. Ivester	04/24/2006
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 **Signature of Reporting Person

____ Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option exercise pursuant to reporting person's 10(b)5-1 plan.
- (2) Shares sold pursuant to reporting person's 10(b)5-1 plan.
- (3) These shares are held in a trust for the benefit of the reporting person's children. The reporting person is co-trustee of the trust.
- (4) This option is immediately exercisable and vests in a series of thirty-six (36) successive equal monthly installments beginning September 15, 2002
- (5) Not applicable per instruction 4(c)(iii).
- (6) This option becomes exercisable as it vests in a series of sixty (60) successive equal monthly installments beginning March 16, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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