

SILICON LABORATORIES INC
 Form 4
 July 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GAY GARY R

2. Issuer Name and Ticker or Trading Symbol
SILICON LABORATORIES INC [SLAB]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
400 W CESAR CHAVEZ
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/02/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior VP of Worldwide Sales

AUSTIN, TX 78701
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or (D) Price		
Common Stock, \$0.0001 par value	07/02/2007		M		9,147 ⁽¹⁾ \$ 22.63	A	29,886 D
Common Stock, \$0.0001 par value	07/02/2007		M		1,087 ⁽¹⁾ \$ 24.3	A	30,973 D
Common Stock, \$0.0001 par value	07/02/2007		M		276 ⁽¹⁾ \$ 24.3	A	31,249 D

Common
 Stock, 07/02/2007 S 10,510 D \$ 20,739 D
 \$0.0001 (2) 34.55
 par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Incentive Stock Option (right to buy)	\$ 24.3	07/02/2007		M	1,087 <u>(1)</u>	06/13/2005 ⁽³⁾ 06/13/2012	Common Stock, \$0.0001 par value
Non-Qualified Stock Option (right to buy)	\$ 22.63	07/02/2007		M	9,147 <u>(1)</u>	08/18/2001 ⁽⁵⁾ 07/18/2011	Common Stock, \$0.0001 par value
Non-Qualified Stock Option (right to buy)	\$ 24.3	07/02/2007		M	276 <u>(1)</u>	06/13/2005 ⁽³⁾ 06/13/2012	Common Stock, \$0.0001 par value

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GAY GARY R 400 W CESAR CHAVEZ AUSTIN, TX 78701			Senior VP of Worldwide Sales	

Signatures

Gary R. Gay

07/03/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Stock option exercise pursuant to reporting person's 10(b)5-1 plan.
- (2) Shares sold pursuant to reporting person's 10(b)5-1 plan.
- (3) This option becomes exercisable as it vests in a series of twelve (12) successive equal monthly installments beginning June 13, 2005.
- (4) Not applicable per instruction 4(c)(iii).
- (5) This option becomes exercisable as it vests in a series of sixty (60) successive equal monthly installments beginning July 18, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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