

BANK BRADESCO
Form 6-K
May 25, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934**

For the month of May, 2007

Commission File Number 1-15250

BANCO BRADESCO S.A.
(Exact name of registrant as specified in its charter)

BANK BRADESCO
(Translation of Registrant's name into English)

**Cidade de Deus, s/n, Vila Yara
06029-900 - Osasco - SP
Federative Republic of Brazil**
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Osasco, São Paulo, Brazil, May 23rd, 2007

Securities and Exchange Commission
Office of International Corporate Finance
Division of Corporate Finance
Washington, DC

Ref.: Acquisition of Stocks issued by the Company for Resale or Cancellation

Dear Sirs,

The Board of Directors of this Bank, in a meeting held on this date, pursuant to Paragraph 6 of Article 6 of the Company's Bylaws, and in compliance with the requirements set forth in Paragraphs 1 and 2 of Article 30 of Law 6,404/76 and with the CVM - Comissão de Valores Mobiliários (Brazilian Securities and Exchange Commission) Instructions # 10, 268 and 390 as of February 14th, 1980, November 13th, 1997 and July 8th, 2003, respectively, resolved:

I) to authorize the Board of Executive Officers of this Company to acquire up to 15,000,000 registered book-entry stocks, with no par value, comprising 7,500,000 common stocks and 7,500,000 preferred stocks, to be maintained in treasury and for subsequent resale or cancellation, without decreasing the Capital Stock; it is incumbent on the Board of Executive Officers to determine the opportunity and the number of stocks to be effectively acquired, within the limits authorized and the duration of this resolution.

For the purposes of Article 8 of CVM Instruction # 10, as of February 14th, 1980, it is specified that:

a) the objective of the present authorization is the application of funds available for Investment, resulting from the "Profits Reserve - Statutory Reserve" account;

b) it shall be valid for the period of six (6) months, from May 28th, 2007 to November 28th, 2007;

c) pursuant to the provisions in Article 5 of CVM Instruction # 10, the Bank has 1,306,405,238 outstanding stocks, comprising of 349,542,512 common stocks and 956,862,726 preferred stocks;

d) the acquisition process of these stocks shall be undertaken at market price and be mediated by Bradesco S.A. Corretora de Títulos e Valores Mobiliários, with headquarters at Avenida Paulista, 1.450, 7º andar, Bela Vista, São Paulo, SP;

II) that in the event of cancellation of such purchased stocks, the Board of Directors shall be responsible for submitting such cancellation for the approval of the General Stockholders' Meeting, without decreasing the Capital Stock;

III) to register that, in relation to the authorization granted to the Board of Executive Officers, during this Body's meeting # 1,184, as of November 23rd, 2006, it was verified that until May 21st, 2007, 305,100 registered book-entry stocks with no par value were acquired, 59,700 of which are common stocks and 245,400 are preferred stocks, which, added to the existing 721,100 common stocks and 6,400 preferred stocks in treasury, total 1,032,600 registered book-entry stocks, 780,800 of which are common stocks and 251,800 are preferred stocks, which shall be maintained in treasury, whereas the decision regarding the resale or cancellation of these stocks shall be made on an appropriate occasion and disclosed to the market.

Sincerely,
Banco Bradesco S.A.

Norberto Pinto Barbedo

Domingos Figueiredo de Abreu

