

PATTERSON UTI ENERGY INC  
Form 8-K  
April 23, 2012

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

April 23, 2012

**Patterson-UTI Energy, Inc.**

(Exact name of registrant as specified in its charter)

Delaware

0-22664

75-2504748

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

450 Gears Road, Suite 500, Houston, Texas

77067

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

281-765-7100

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Top of the Form**

**Item 8.01 Other Events.**

On April 23, 2012, Patterson-UTI Energy, Inc. (the "Company") announced that it sold its flowback operations to TETRA Technologies, Inc. in a cash transaction. The sale price was \$42.5 million and a subsidiary of Patterson-UTI retained the associated financial working capital of approximately \$5 million. Patterson-UTI expects to report a pretax gain of approximately \$20 million in the second quarter of 2012 as a result of this transaction.

**Item 9.01 Financial Statements and Exhibits.**

(d) The following exhibit is furnished herewith.

99.1 Press Release dated April 23, 2012 announcing the sale of flowback operations.

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**Top of the Form**

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Patterson-UTI Energy, Inc.

*April 23, 2012*

By: *John E. Vollmer III*

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*Name: John E. Vollmer III  
Title: Senior Vice President-Corporate Development, Chief  
Financial Officer and Treasurer*

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**Top of the Form**

Exhibit Index

<b><u>Exhibit No.</u></b>	<b><u>Description</u></b>
99.1	Press Release dated April 23, 2012 announcing the sale of flowback operations.