

Winestock James F Jr
 Form 3
 December 02, 2004

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Winestock James F Jr		(Month/Day/Year)	UNITED PARCEL SERVICE INC [UPS]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
55 GLENLAKE PARKWAY NE			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
ATLANTA,Â GAÂ 30328			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Senior / Vice President	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	56,414.1502	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of		

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				Shares		(I) (Instr. 5)	
Phantom Stock Units	Â (2)	Â (2)	Class A Common Stock	26,254.6506	\$ 0 (1)	D	Â
Restricted Performance Units	Â (3)	Â (3)	Class A Common Stock	4,078.8852	\$ 0 (1)	D	Â
Option to Purchase UPS Class A Common	11/10/2002	11/09/2009	Class A Common Stock	6,022	\$ 50	D	Â
Option to Purchase UPS Class A Common	03/31/2004	03/30/2011	Class A Common Stock	8,659	\$ 56.9	D	Â
Option to Purchase UPS Class A Common	04/26/2004	04/25/2012	Class A Common Stock	9,489	\$ 60.22	D	Â
Option to Purchase UPS Class A Common	05/03/2008	05/02/2013	Class A Common Stock	4,907	\$ 62.4	D	Â
Option to Purchase UPS Class A Common	05/03/2009	05/02/2014	Class A Common Stock	4,975	\$ 70.7	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Winestock James F Jr 55 GLENLAKE PARKWAY NE ATLANTA, GA 30328	Â	Â	Â Senior	Vice President

Signatures

James F.
Winestock Jr. 12/02/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One for One
- (2) The settlement date of the phantom stock generally will be the earlier of death, disability, retirement or termination of employment.
- (3) The settlement date of the restricted performance units generally will be five years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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