FOLTA CARL D Form 4 January 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * FOLTA CARL D			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
	New V	New Viacom Corp. [VIA, VIAB]					(Check all applicable)				
(Last)	(First) (M	fiddle) 3. Date	3. Date of Earliest Transaction								
		(Month/	Day/Year)				Director		6 Owner		
1515 BROA	12/31/	12/31/2005				_X_ Officer (give title Other (specify below) EVP, Office of the Chairman					
	(Street)										
		4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check					
		Filed(M	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person				
NEWLYNDI	7 NW 10006							More than One R			
NEW YORK							Person				
(City)	(State)	(Zip) Tal	ole I - Non-D	erivative S	Securi	ities Ac	quired, Disposed	of, or Beneficia	lly Owned		
1.Title of	2. Transaction Date	e 2A. Deemed	3.	4. Securi	ities		5. Amount of	6. Ownership	7. Nature of		
Security	Execution Date, i	on Date, if TransactionAcquired (A) or			or	Securities Form: Direct Indirect					
(Instr. 3) any		•	Code Disposed of (D)				Beneficially	(D) or	Beneficial		
		(Month/Day/Year	(Instr. 8)	(Instr. 3, 4 and 5)			Owned	Indirect (I)	Ownership		
							Following (Instr. 4) (Instr. 4)				
					(A)		Reported Transaction(s)				
			a		or		(Instr. 3 and 4)				
Class D			Code V	Amount	(D)	Price	,				
Class B	10/21/2005			22		445	22		D 401(2)		
Common	12/31/2005		A	32	Α	<u>(1)</u>	32	I	By 401(k)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy) (2)	\$ 19.2356	01/03/2006		A	24,430	(3)	08/01/2007	Class B Common Stock	24,430
Employee Stock Option (Right to Buy) (2)	\$ 52.8979	01/03/2006		A	19,544	(3)	08/01/2009	Class B Common Stock	19,544
Employee Stock Option (Right to Buy) (2)	\$ 88.2945	01/03/2006		A	4,886	(3)	08/01/2010	Class B Common Stock	4,886
Employee Stock Option (Right to Buy) (2)	\$ 69.6265	01/03/2006		A	14,658	(3)	01/31/2011	Class B Common Stock	14,658
Employee Stock Option (Right to Buy) (2)	\$ 47.1493	01/03/2006		A	15,191	<u>(5)</u>	01/26/2013	Class B Common Stock	15,191
Employee Stock Option (Right to Buy) (2)	\$ 49.6089	01/03/2006		A	19,544	(3)	01/29/2013	Class B Common Stock	19,544
Employee Stock Option (Right to Buy) (2)	\$ 50.9459	01/03/2006		A	19,544	(3)	01/28/2014	Class B Common Stock	19,544
	\$ 49.8233	01/03/2006		A	17,101	(3)	01/30/2012		17,101

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Emplyee Stock							Class B Common	
Option (Right to Buy) (2)							Stock	
Restricted Stock Units (6) (7)	<u>(6)</u>	01/03/2006	A	2,745	<u>(6)</u>	<u>(6)</u>	Class B Common Stock	2,745

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FOLTA CARL D 1515 BROADWAY NEW YORK, NY 10036

EVP, Office of the Chairman

Signatures

By: Michael D. Fricklas, Attorney-in-Fact 01/04/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Acquired pursuant to a merger between the former Viacom Inc. (now known as CBS Corporation) and Viacom Merger Sub Inc. (the Merger), in which each share of Viacom Class B common stock was exchanged for 0.5 shares of CBS Corporation Class B common

- (1) stock and 0.5 shares of the Issuer's Class B common stock, with fractional shares paid in cash. On January 3, 2006, the first business day following the effective time of the Merger, the opening price of the Issuer's Class B common stock on the New York Stock Exchange was \$41.12 per share. The Issuer changed its name from New Viacom Corp. to Viacom Inc. upon completion of the Merger.
- (2) Right to buy under the Viacom Inc. 2006 Long-Term Management Incentive Plan.
- (3) Current.
- In the Merger, each grant of stock options to purchase Viacom Class B common stock was converted into a number of stock options to purchase the Issuer's Class B common stock determined by multiplying the number of outstanding stock options included in the grant before the Merger by 0.792802. The per share exercise price of the converted stock option was determined by dividing the pre-Merger exercise price by 0.792802.
- (5) These options vest annually in four equal installments beginning on January 26, 2006.
- Each Restricted Stock Unit is the economic equivalent of one share of the Issuer's Class B common stock. The Restricted Stock Units will (6) vest in four equal annual installments beginning on January 26, 2006 and will be settled by delivery of a corresponding number of shares of the Issuer's Class B Common Stock upon vesting.
- (7) Granted under the Viacom Inc. 2006 Long-Term Management Incentive Plan.
- In the Merger, each grant of Restricted Stock Units of Viacom Class B common stock was converted into a number of Restricted Stock Units of the Issuer's Class B common stock determined by multiplying the number of Restricted Stock Units included in the grant before the Merger by 0.792802.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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