Activision Blizzard, Inc.
Form 4
February 12, 2014

| RM 4 |  | OMB APPROVAL |
| :---: | :---: | :---: |
|  | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | OMB Number: 3235-0287 |
| Check this box if no longer subject to |  | Expires: $\quad \begin{array}{r}\text { January 31, } \\ 2005\end{array}$ |
| subject to <br> Section 16 | SECURITIES | Estimated average |
| Form 4 or |  | $\text { response... } 0.5$ |
| Form 5 obligations may continue. | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section |  |
| See Instruction | 30(h) of the Investment Company Act of 1940 |  |
| 1(b). |  |  |

(Print or Type Responses)

| 1. Name and Address of Reporting Person *Walther Christopher B |  |  | 2. Issuer Name and Ticker or Trading Symbol |
| :---: | :---: | :---: | :---: |
|  |  |  | Activision Blizzard, Inc. [ATVI] |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) |
| C/O ACTIVISION BLIZZARD, INC., 3100 OCEAN PARK BOULEVARD |  |  | 02/10/2014 |
|  |  |  |  |
|  |  |  |  |
| (Street) |  |  | 4. If Amendment, Date Original Filed(Month/Day/Year) |

SANTA MONICA, CA 90405
5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
$\overline{\text { below }}_{\mathrm{X}_{-}}^{\text {Director }}$ Officer (give title $\underset{\text { Celow) }}{ }$ Other (specify
Chief Legal Officer
6. Individual or Joint/Group Filing(Check

Applicable Line)
_X_Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (State) (Zip)
1.Title of Security (Instr. 3)

| 2. Transaction Date | 2A. Deemed | 3. | 4. Securities Acquired (A) |
| :--- | :--- | :--- | :--- |
| (Month/Day/Year) | Execution Date, if | Transactiorr Disposed of (D) |  |
| any | Code | (Instr. 3, 4 and 5) |  |
|  | (Month/Day/Year) | (Instr. 8) |  |

(A)
or Transaction(s)
Code V Amount (D) Price

| 5. Amount of | 6. | 7. Nature of |
| :--- | :--- | :--- |
| Securities | Ownership | Indirect |
| Beneficially | Form: | Beneficial |
| Owned | Direct (D) | Ownership |
| Following | or Indirect | (Instr. 4) |
| Reported | (I) |  |
| Transaction(s) | (Instr. 4) |  |
| (Instr. 3 and 4) |  |  |

See footnote. (4)

Common

| Stock, par <br> value <br> \$0.000001 <br> per share | 02/10/2014 | M | 50,000 | A | \$ 11.54 | 301,695 | I | See footnote. (4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Common |  |  |  |  |  |  |  |  |
| Stock, par value $\$ 0.000001$ | 02/10/2014 | S | 50,000 | D | $\begin{aligned} & \$ \\ & 19.4172 \\ & \text { (1) } \end{aligned}$ | 251,695 | I | See footnote. (4) |

per share
02/10/2014 M $\quad$ M 50,000 A $\begin{array}{lllll}\text { A } 11.54 & 301,695 & \text { I }\end{array}$

| Common <br> Stock, par <br> value |  |  |  | See <br> footnote. |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| $\$ 0.000001$ |  |  |  |  |
| per share |  |  |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
displat.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of <br> Derivative <br> Security <br> (Instr. 3 | 2. <br> Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. <br> Transacti <br> Code <br> (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exer Expiration D (Month/Day | cisable and <br> ate <br> Year) | 7. Title and An Underlying Se (Instr. 3 and 4) | mount of curities |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Code V | (A) (D) | Date <br> Exercisable | Expiration Date | Title | Amount or Number of Share |
| Employee <br> Stock <br> Options | \$ 11.54 | 02/10/2014 |  | M | 50,000 | (5) | 11/09/2019 | Common Stock, par value \$0.000001 per share | 50,000 |
| Employee <br> Stock <br> Options | \$ 11.54 | 02/10/2014 |  | M | 50,000 | (5) | 11/09/2019 | Common Stock, par value \$0.000001 per share | 50,000 |

## Reporting Owners

Relationships
Director $10 \%$ Owner Officer Other
Chief Legal Officer

Walther Christopher B<br>C/O ACTIVISION BLIZZARD, INC.<br>3100 OCEAN PARK BOULEVARD<br>SANTA MONICA, CA 90405

## Signatures

/s/ Chris B.
Walther
$02 / 12 / 2014$
${ }^{* *}$ Signature of
Date Reporting Person

## Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
The price in column 4 is a weighted average price. The prices actually received for the stock ranged from $\$ 19.40$ to $\$ 19.48$ per share. Mr.
(1) Walther has provided the Company, and upon request, will provide any security holder of the Company or the SEC staff, with information regarding the number of shares sold at each price within that range.

The price in column 4 is a weighted average price. The prices actually received for the stock ranged from $\$ 19.20$ to $\$ 19.28$ per share. Mr.
(2) Walther has provided the Company, and upon request, will provide any security holder of the Company or the SEC staff, with information regarding the number of shares sold at each price within that range.

Following the transaction reported on this Form 4, Mr. Walther held, indirectly through the Walther-Stockton 2013 Family Trust, (A)
(3) 51,695 shares of the Company's common stock and (B) 200,000 restricted stock units, each representing the right to receive one share of the Company's common stock, 120,000 of which have performance-based vesting conditions.
(4) These securities are held by the Walther-Stockton 2013 Family Trust.
(5) These options were exercisable in full as of December 30, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

