lululemon athletica inc.
Form 8-K
December 16, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 10, 2008

lululemon athletica inc.
(Exact name of registrant as specified in its charter)

Delaware	**001-33608**	**20-3842867**
(State or other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

2285 Clark Drive
Vancouver, British Columbia
Canada, **V5N 3G9**
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: **(604) 732-6124**

(Former name or former address if changed since last report.)
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 10, 2008, the Board of Directors of lululemon athletica inc. (the "Company") increased the size of the Board of Directors from nine to ten members and appointed Marti Morfitt as a Class II director to fill the newly-created vacancy. Ms. Morfitt will serve as a member of the class of directors whose terms expire at the 2009 Annual Meeting of Stockholders and until such time as her successor is duly elected and qualified, or until her earlier resignation or removal. The Board of Directors has determined that Ms. Morfitt is "independent" as contemplated by The Nasdaq Stock Market and other governing laws and applicable regulations. Ms. Morfitt's compensation for her service as a director will be consistent with that of the Company's other non-employee directors, as described in the Company's definitive proxy statement filed with the Securities and Exchange Commission on May 8, 2008, except that prior to the Company's 2009 Annual Meeting of Stockholders she will receive a pro rata portion of the annual restricted stock and option grants made to non-employee directors. Ms. Morfitt will also enter into the standard form indemnification agreement for directors and certain officers (which was previously filed as Exhibit 10.16 to the Company's Registration Statement on Form S-1 dated July 9, 2007, Registration No. 333-142477).

There is no arrangement or understanding between Ms. Morfitt and any other person pursuant to which she was selected as a director. There are no relationships between Ms. Morfitt and the Company or its subsidiaries that would require disclosure pursuant to Item 404(a) of Regulation S-K.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

lululemon athletica inc.

Dated: December 16, 2008

By: /s/ John E. Currie
John E. Currie
Chief Financial Officer