LEVINSON ARTHUR D

Form 4

August 21, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations

Check this box

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

1 DNA WAY

(Print or Type Responses)

1. Name and Address of Reporting Person * LEVINSON ARTHUR D

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

GENENTECH INC [DNA] 3. Date of Earliest Transaction

(Check all applicable)

(First) (Middle) (Last)

(Street)

(Month/Day/Year)

_X__ Director 10% Owner X_ Officer (give title Other (specify

08/17/2006

below) CHAIRMAN & CEO

4. If Amendment, Date Original

(Instr. 8)

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SO SAN FRANCISCO, CA 94080

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T)

(Instr. 4)

(A)

(Instr. 3, 4 and 5)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number 6. Date Exercisable and 7. Title and Am Derivative Conversion (Month/Day/Year) Execution Date, if Transaction Derivative **Expiration Date** Underlying Seco Securities Security or Exercise Code (Month/Day/Year) (Instr. 3 and 4) any

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ar or Ni of Sh
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006		M	2,100	08/16/1999(1)	07/16/2009	Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006		M	1,400	08/16/1999(1)	07/16/2009	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006		M	2,000	08/16/1999(1)	07/16/2009	Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006		M	1,100	08/16/1999(1)	07/16/2009	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006		M	1,100	08/16/1999(1)	07/16/2009	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006		M	200	08/16/1999(1)	07/16/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006		M	1,200	08/16/1999(1)	07/16/2009	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006		M	3,000	08/16/1999(1)	07/16/2009	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006		M	1,600	08/16/1999(1)	07/16/2009	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006		M	1,100	08/16/1999(1)	07/16/2009	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006		M	300	08/16/1999(1)	07/16/2009	Common Stock	
Non-Qualified Stock Option	\$ 12.13	08/17/2006		M	1,000	08/16/1999(1)	07/16/2009	Common Stock]

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(right to buy)							
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006	M	1,400	08/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006	M	900	08/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006	M	1,300	08/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006	M	1,700	08/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006	M	500	08/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006	M	500	08/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006	M	400	08/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006	M	500	08/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006	M	600	08/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006	M	600	08/16/1999(1)	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	08/17/2006	M	300	08/16/1999(1)	07/16/2009	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
LEVINSON ARTHUR D 1 DNA WAY SO SAN FRANCISCO, CA 94080	X		CHAIRMAN & CEO			

Reporting Owners 3

Signatures

Arthur D. Levinson, 08/18/2006 Ph.D.

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option vests over three years in equal monthly increments beginning one month from grant date. This option may be immediately exercisable with the consent of Genentech.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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