

GENENTECH INC

Form 4

November 26, 2007

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DESMOND HELLMANN SUSAN  
D**

(Last) (First) (Middle)

1 DNA WAY

(Street)

SO SAN FRANCISCO, CA 94080

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**GENENTECH INC [DNA]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/21/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify  
below)

PRESIDENT,

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |                  | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|------------------|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount | (A) or (D) Price |   |  |                                   |
| Common Stock                    | 11/21/2007                           |  | M                              |   | 100    | A \$ 14.28       | 1,175   | D  |                                   |
| Common Stock                    | 11/21/2007                           |  | S                              |   | 100    | D \$ 74.57       | 1,075   | D  |                                   |
| Common Stock                    | 11/21/2007                           |  | M                              |   | 1,500  | A \$ 14.28       | 2,575   | D  |                                   |
| Common Stock                    | 11/21/2007                           |  | S                              |   | 1,500  | D \$ 74.56       | 1,075   | D  |                                   |
| Common Stock                    | 11/21/2007                           |  | M                              |   | 900    | A \$ 14.28       | 1,975   | D  |                                   |

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|              |            |   |       |   |          |        |   |
|--------------|------------|---|-------|---|----------|--------|---|
| Common Stock | 11/21/2007 | S | 900   | D | \$ 74.55 | 1,075  | D |
| Common Stock | 11/21/2007 | M | 500   | A | \$ 14.28 | 1,575  | D |
| Common Stock | 11/21/2007 | S | 500   | D | \$ 74.54 | 1,075  | D |
| Common Stock | 11/21/2007 | M | 2,000 | A | \$ 14.28 | 3,075  | D |
| Common Stock | 11/21/2007 | S | 2,000 | D | \$ 74.53 | 1,075  | D |
| Common Stock | 11/21/2007 | M | 9,154 | A | \$ 14.28 | 10,229 | D |
| Common Stock | 11/21/2007 | S | 9,154 | D | \$ 74.52 | 1,075  | D |
| Common Stock | 11/21/2007 | M | 2,900 | A | \$ 14.28 | 3,975  | D |
| Common Stock | 11/21/2007 | S | 2,900 | D | \$ 74.51 | 1,075  | D |
| Common Stock | 11/21/2007 | M | 6,186 | A | \$ 14.28 | 7,261  | D |
| Common Stock | 11/21/2007 | S | 6,186 | D | \$ 74.5  | 1,075  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  | \$ 14.28   | 11/21/2007                           |  | M                              | 700   | 09/12/2002 <sup>(1)</sup> 09/12/2012                     |   |

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|   |          |            |   |       |                           |            |  |                 |
|---|----------|------------|---|-------|---------------------------|------------|--|-----------------|
| Non-Qualified<br>Stock Option<br>(right to buy) |          |            |   |       |                           |            |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 14.28 | 11/21/2007 | M | 25    | 09/12/2002 <sup>(1)</sup> | 09/12/2012 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 14.28 | 11/21/2007 | M | 75    | 09/12/2002 <sup>(1)</sup> | 09/12/2012 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 14.28 | 11/21/2007 | M | 100   | 09/12/2002 <sup>(1)</sup> | 09/12/2012 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 14.28 | 11/21/2007 | M | 300   | 09/12/2002 <sup>(1)</sup> | 09/12/2012 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 14.28 | 11/21/2007 | M | 560   | 09/12/2002 <sup>(1)</sup> | 09/12/2012 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 14.28 | 11/21/2007 | M | 100   | 09/12/2002 <sup>(1)</sup> | 09/12/2012 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 14.28 | 11/21/2007 | M | 1,500 | 09/12/2002 <sup>(1)</sup> | 09/12/2012 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 14.28 | 11/21/2007 | M | 900   | 09/12/2002 <sup>(1)</sup> | 09/12/2012 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 14.28 | 11/21/2007 | M | 500   | 09/12/2002 <sup>(1)</sup> | 09/12/2012 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 14.28 | 11/21/2007 | M | 2,000 | 09/12/2002 <sup>(1)</sup> | 09/12/2012 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 14.28 | 11/21/2007 | M | 9,154 | 09/12/2002 <sup>(1)</sup> | 09/12/2012 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 14.28 | 11/21/2007 | M | 2,900 | 09/12/2002 <sup>(1)</sup> | 09/12/2012 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 14.28 | 11/21/2007 | M | 6,186 | 09/12/2002 <sup>(1)</sup> | 09/12/2012 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option                   | \$ 20.9  | 11/21/2007 | M | 500   | 09/26/2001 <sup>(1)</sup> | 09/26/2011 |  | Common<br>Stock |

|   |         |            |   |       |                           |            |              |   |  |
|---|---------|------------|---|-------|---------------------------|------------|--------------|---|--|
| (right to buy)                            |         |            |   |       |                           |            |              |   |  |
| Non-Qualified Stock Option (right to buy) | \$ 20.9 | 11/21/2007 | M | 1,000 | 09/26/2001 <sup>(1)</sup> | 09/26/2011 | Common Stock | 1 |  |
| Non-Qualified Stock Option (right to buy) | \$ 20.9 | 11/21/2007 | M | 1,000 | 09/26/2001 <sup>(1)</sup> | 09/26/2011 | Common Stock | 1 |  |
| Non-Qualified Stock Option (right to buy) | \$ 20.9 | 11/21/2007 | M | 100   | 09/26/2001 <sup>(1)</sup> | 09/26/2011 | Common Stock |   |  |
| Non-Qualified Stock Option (right to buy) | \$ 20.9 | 11/21/2007 | M | 1,900 | 09/26/2001 <sup>(1)</sup> | 09/26/2011 | Common Stock | 1 |  |
| Non-Qualified Stock Option (right to buy) | \$ 20.9 | 11/21/2007 | M | 4,000 | 09/26/2001 <sup>(1)</sup> | 09/26/2011 | Common Stock | 4 |  |
| Non-Qualified Stock Option (right to buy) | \$ 20.9 | 11/21/2007 | M | 5,100 | 09/26/2001 <sup>(1)</sup> | 09/26/2011 | Common Stock | 5 |  |
| Non-Qualified Stock Option (right to buy) | \$ 20.9 | 11/21/2007 | M | 2,400 | 09/26/2001 <sup>(1)</sup> | 09/26/2011 | Common Stock | 2 |  |
| Non-Qualified Stock Option (right to buy) | \$ 20.9 | 11/21/2007 | M | 9,000 | 09/26/2001 <sup>(1)</sup> | 09/26/2011 | Common Stock | 9 |  |

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |            |       |
|---|---------------|-----------|------------|-------|
|   | Director      | 10% Owner | Officer    | Other |
| DESMOND HELLMANN SUSAN D<br>1 DNA WAY<br>SO SAN FRANCISCO, CA 94080 |               |           | PRESIDENT, |       |

## Signatures

Susan D.  
Desmond-Hellmann 11/26/2007

Signature of Reporting Person \_\_\_\_\_ Date \_\_\_\_\_

### Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This stock option vests over four years, with the first 25% of the shares vesting one year from the grant date and 75% of the shares vesting in equal monthly increments over the following three years. The option may be immediately exercisable with the consent of Genentech.

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