Q2 Holdings, Inc. Form 4 June 24, 2016

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

**OMB APPROVAL** 

3235-0287

0.5

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5. Relationship of Reporting Person(s) to

Number:

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

1. Name and Address of Reporting Person \*

DOYLE CHARLES T			Symbol O2 Holdings Inc. [OTWO]				E	Issuer			
				Q2 Holdings, Inc. [QTWO]				(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction								
12705 DEGEARCH DI VID. GIUTE			(Month/Day/Year)					X Director 10% Owner Officer (give title Other (specify			
13785 RESEARCH BLVD., SUITE 150			06/22/2016					below) below)			
(Street)			4. If An	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)					Applicable Line)			
AUSTIN,	TX 78750							_X_ Form filed b Form filed by Person	y One Reporting  More than One		
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivativo	e Secu	rities Acc	quired, Disposed	of, or Benefi	cially Owned	
1.Title of	2. Transaction Dat			3.	4. Securit		•	5. Amount of	6.	7. Nature of	
Security (Instr. 3)	(Month/Day/Year)	Execution any	Date, if				Securities Beneficially	Ownership Form:	Indirect Beneficial		
(IIIsu. 3)		(Month/D	ay/Year)				Owned	Direct (D)	Ownership		
								Following	or Indirect	(Instr. 4)	
						(A)		Reported	(I)		
						or		Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
				Code V	Amount	(D)	Price	(moure and r)		T.	
C							\$			Texas	
Common	06/22/2016			S(1)	14,000	D	28.02	179,058	I	Independent Bancshares,	
Stock							(2)			Inc. $\frac{(3)}{}$	
										mc. <u>«</u>	
Common								1,799	D		
Stock								,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	/Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr.	. 3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	T:41-	or Namel		
						Exercisable	Date	Title	Number		
				C-1- V	(A) (D)				of		
				Code v	(A) (D)				Shares		

## **Reporting Owners**

Relationships						
Director	10% Owner	Officer	Other			
X						
		Director 10% Owner	Director 10% Owner Officer			

## **Signatures**

/s/ M. Scott Kerr, as 06/24/2016 attorney-in-fact

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to Texas Independent Bank, Inc.'s 10b5-1 Trading Plan.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$28.00 to \$28.30 inclusive. Reporting Person undertakes to provide to Q2 Holdings, Inc., any security holder of Q2 Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- Shares held by Texas Independent Bancshares, Inc. Mr. Doyle is the Chairman of the Board of Texas Independent Bancshares, Inc. and as such may be deemed to share voting and dispositive power over the shares held by Texas Independent Bancshares, Inc. Mr. Doyle **(3)** disclaims beneficial ownership of the shares held by Texas Independent Bancshares, Inc., except to the extent of any pecuniary interest

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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